



UNIVERSITÀ  
DEGLI STUDI DI MILANO-BICOCCA

## SYLLABUS DEL CORSO

### Economia Politica

1718-4-A5810068

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#### Learning objectives

Students learn about macroeconomic principles, data analysis and knowledge of the main economic indicators. Students learn about macroeconomic problems and policy instruments for resolving economic slowdowns.

#### Contents

The classical approach: the economy in the long run

Microfoundations of macroeconomics

Growth theory

Business cycles

Current debates in macroeconomics and policy intervention

## Detailed program

Introduction (ch. 1, 2)

-Fundamentals of macroeconomics

-Macroeconomic data

Classical theory and the long-run

- national Income and GDP (ch. 3)

- Money (ch. 4)

- Inflation (ch. 5)

- Open economy (ch. 6)

- Unemployment (ch. 7)

The microeconomic foundations of macroeconomics

- Consumption (ch. 18)

- Investment (ch. 19)

- The financial system (ch. 20)

Theory of growth

- Capital accumulation and population growth (ch. 8)

Business cycles

- Economic cycles (ch. 10)
- Aggregate demand and IS-LM (ch. 11 e 12)
- Open economy and exchange rate regimes (ch. 13 )
- The inflation/unemployment trade-off (ch. 14)
- Stabilization policies (ch. 15)
- Public debt (ch.16)
- Optimal currency areas and the EMU (ch. 17)

### **Prerequisites**

Public Economics

### **Teaching methods**

Lectures complemented by on-line material.

### **Assessment methods**

Written exam

### **Textbooks and Reading Materials**

N.G. Mankiw, M.P. Taylor, Macroeconomia, Zanichelli, 2015

US edition: Macroeconomics, Worth Publishers, NY, 2014.

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