UNIVERSITÀ
DEGLI STUDI DI MILANO-BICOCCA

COURSE SYLLABUS

Economia Politica

1819-4-A5810202

Learning objectives

Students learn about macroeconomic principles, data analysis and knowledge of the main economic indicators. Students learn about macroeconomic problems and policy instruments for resolving economic slowdowns.

Contents

The classical approach: the economy in the long run

Microfundations of macroeconomics

Growth theory

Business cycles

Current debates in macroeconomics and policy intervention

Detailed program

Introduction (ch. 1, 2)

-Fundamentals of macroeconomics

-Macroeconomic data

Classical theory and the long-run

- national Income and GDP (ch. 3)
- Money (ch. 4)
- Inflation (ch. 5)

- Open economy (ch. 6)
- Unemployment (ch. 7)

The microeconomic foundations of macroeconomics

- Consumption (ch. 18)
- Investment (ch. 19)
- The financial system (ch. 20)

Theory of growth

- Capital accumulation and population growth (ch. 8)

Business cycles

- Economic cycles (ch. 10)

- Aggregate demand and IS-LM (ch. 11 e 12)

- Open ecoomy and exchange rate regimes (ch. 13)

- The inflation/unemplyment trade-off (ch. 14)

- Stabilization policies (ch. 15)

- Public debt (ch.16)

- Optimal currency areas and the EMU (ch. 17)

Prerequisites

Public Economics

Teaching methods

Lectures complemented by on-line material.

Assessment methods

Written exam

Textbooks and Reading Materials

N.G. Mankiw, M.P. Taylor, Macroeconomia, Zanichelli, 2015

US edition: Macroeconomics, Worth Publishers, NY, 2014.