

UNIVERSITÀ DEGLI STUDI DI MILANO-BICOCCA

SYLLABUS DEL CORSO

Macroeconomia

1920-2-E1803M101

Learning objectives

The course provides the basic tools to understand macroeconomic aggregates and the links between different sectors of the economic system, by analyzing the role of

markets and institutions. The understanding of these problems allows to study the potential risk factors influencing the economy and the policy responses. This knowledge is important for firms and professionals to use financial tools and instruments to hedge risks different from those that characterize the business, and for financial firms to provide the best tools for risk management to clients.

Contents

Growth theory

Business cycle theory

Basics of public economics

Detailed program

The definition of macroeconomics and growth accounting.

Theory of growth

Institutions and economic development

The labour market
Intertemporal budget constraints
Consumption and Investment
The real exchange rate

Demand and supply of money

Monetary policy

The general equilibrium

Aggregate demand and supply

Inflation and the business cycle

Macroeconomic policy

Supply side economics

Prerequisites

Knowledge of microeconomics, mathematics.

Required previous exam : ISTITUZIONI E STORIA DELL'ECONOMIA

Teaching methods

Overhead projections and blackboard illustrations

Assessment methods

Written exam

Textbooks and Reading Materials

Testi di riferimento Burda Wiplosz Macroeconomia, un'analisi europea Egea 2014. Chapters: 1-13, 15, 17.

Semester

First semester

Teaching language

Italian