



UNIVERSITÀ
DEGLI STUDI DI MILANO-BICOCCA

SYLLABUS DEL CORSO

Fondamenti di Bilancio

1920-3-E3301M202

Learning objectives

The student will be able to prepare the financial statements using accounting principles consistent with the status of the company.

The student will be able to understand the strengths and weaknesses of a company, through reading, analysis and revision of its financial statements. Through ratio analysis and flows analysis, with investigations on history and on future of the company, it is possible to distinguish healthy companies from companies with problems or situations of non-continuity.

Will be able to evaluate the Company's performance, integrating the economic and financial analysis with the assessment of social, environmental and governance risks (ESG)

Contents

In the first part the course explores the theme of the evaluations for the preparation of the financial statements, in the business theory as well as in the civil and tax laws, with reference to national and international accounting standards.

The second part addresses the issue of the financial statement as an instrument of communication of corporate strategies in an integrated dimension, framing the methods of reading, analysis and interpretation of the doctrine developed and applied in practice, for the purpose of evaluating the creditworthiness and prospects of development business

Detailed program

First Part

Definition and purpose of the financial statements

The financial statements: knowledge and expectations of stakeholders

The changing role of the budget in the development of the Italian economy

The formation process of the financial statements

The relationship between statutory and Italian GAAP

The harmonization of accounting and international accounting standards

The basis of preparation of financial statements

The criteria for the preparation of the financial statements

The structure of financial statements in accordance with Italian GAAP, after D.Lgs. 139/2015

The structure of financial statements under international accounting standards

The content of the financial statements

The content of the balance sheet according to civil law, the Italian GAAP and International Accounting Standards

The content of the profit and loss statement

The content of the notes of the financial statements

The information about financial instruments in the notes and management report

The information on the risks in the financial statements

The content of the supplementary information: the cash flow statement

The contents of integrated reporting and sustainability report

Second Part

The balance in the assessment of creditworthiness. The analysis of the riskiness of assets and liabilities, the analysis of cost-effectiveness. The analysis of financial dynamics. Ratio analysis . Analysis of cash flow statement. Drafting and analysis of financial statements, qualitative analysis and strategic analysis.

Value creation and CSR.

The financial statements in businesses in crisis

The financial analysis: financial optics and management optics

The ratio analysis: the ratio of liquidity, activity, profitability, solvency and solidity

The analysis of flows and the preparation of cash flows statement

Analysis perspective: pro forma budgets and cash budgets

The qualitative analysis and preparation of business plans

Budget analysis, rating and estimates of insolvencies

The assessment of corporate performance: indicators of value created .

Sustainable development and selection and ESG analysis

Annual Accounts and accountability: the model of the Global Reporting Initiative and the sustainability report.

The financial reporting and the relationship with the bank: effects of Basel 2 and 3

Analysis and evaluation of the financial statements of nonprofit organizations

Analysis and evaluation of the financial statements of financial institutions.

Prerequisites

Accounting

Teaching methods

Lectures, case discussions, the use of computer labs for application of models of financial statement analysis

Assessment methods

The examination foresees the carrying out of a written exercise, on aspects of evaluation of the balance sheet items, and of a second exercise on the preparation of cash flow statement.

The examination continues with an oral interview that starts from the discussion of a work, which can also be carried out in groups, on the qualitative and quantitative analysis of the financial statement of a listed company. The charts to be used for the qualitative and quantitative analysis of the financial statements are available on the e-learning website.

For the preparation of the project to be discussed in the oral world, meetings are planned in the computer lab.

Textbooks and Reading Materials

First part:

L.F. Franceschi (a cura di), *Bilancio di esercizio e principi contabili nazionali*, Vita e Pensiero, Milano 2017

Alberto Giussani, *Introduzione ai principi contabili internazionali*- Giuffrè, Milano 2017.

It is suggested that students take lessons with a Civil Code and Tax Code updated.

Bibliography of support:

- For national accounting standards, www.fondazioneoic.eu, www.commercialisti.it,
- For international accounting standards IAS / IFRS, www.ifrs.org, where you can find English version too.
- For USGAAP, www.fasb.org;
- It is suggested to consult with the sites of the European Union to follow the changes to the Accounting Directives: <http://europa.eu.int/>.

On the site e.learning of the faculty will be provided a handout materials

Second Part

Alessandra Tami, *Oltre la banca. Verso una finanza sostenibile: dall'analisi economico-finanziaria all'analisi ESG*
Franco Angeli, Milano, 2017 (Financial and ESG Analysis)

Semester

First Semester

Teaching language

Italian
