Learning objectives

Business financial valuation is a common global language among market experts and academic researchers. The course equips students with the main Business valuation approaches and methods used by the financial community (investment bankers and financial analysts), in order to provide students with tools for research in valuation and valuation practices performed by the market; Theoretical backgrounds are provided for each category of valuation method, and then practical applications are provided.

Contents

1. Parte I: general overview and dealing with uncertainty
2. Parte II: determination of cash flows and introduction to business planning
3. Parte III: capital structure, cost of capital, and value
4. Parte IV: The Discounted cash Flow Approach
5. Parte V: Relative Valuation Approach
6. Parte VI: I practical cases

Detailed program

Chapter 1: introductory concepts: overview of the approaches and models of financial evaluation, the concept of risk and uncertainty, and modeling future cash flows. what determines the value of the business. uncertainty and management flexibility.
Prerequisites
basics of mathematical finance and Time value of money

Teaching methods
in-room classes
practical cases

Assessment methods
Un esame finale scritto obbligatorio
un esame orale facoltativo
un progetto di valutazione di un'azienda quotata

Textbooks and Reading Materials

Materiale didattico a cura del docente (disponibile sul sito della Facoltà).
Semester

secondo semestre 2019/2020

Teaching language

Italian