

# UNIVERSITÀ DEGLI STUDI DI MILANO-BICOCCA

## **SYLLABUS DEL CORSO**

## **Microeconomia**

2021-1-E4101B007

#### Learning objectives

The course introduces students to the foundations of economic reasoning. In particular, we shall study the economic decisions of individual economic agents -- households and firms -- as well as how they interact under different market structures and the implication for social choice and policy.

#### **Contents**

#### **Detailed program**

DATA	TIPO	ARGOMENTO
1/3	L1	Introduction - Economics, demand and supply
3/3	L2	Consumer choice: budget sets and preferences
8/3	L3	Consumer's choice: optimal bundle

10/3	L4	Consumer's choice: optimal bundle (continues)
15/3	L5	Demand and comparative statics
17/3	L6	Price variations and consumer's welfare
22/3	E1	Exercises: consumer's choice
24/3	L7	Intertemporal choice, saving decisions and labor supply
29/3	L8	Technology and production
31/3	L9 E2	Cost functions
7/4		Exercises: labor supply, saving decisions, technology and costs
14/4	L10	Price-taking behavior
30/4	P1	FIRST PARTIAL EXAM
4/5	L11	Perfect competition
5/5	L12	Monopoly
11/5	L13	Game theory
12/5	E3	Exercices: perfect competition and monopoly
18/5	L14	Oligopoly

19/5	L15	Choice under uncertainty
	E4	
25/5		Exercices: game theory, oligopoly, uncertainty
26/5	L16	Externalities
8/6	L17	Public goods
9/6	L18	Asymmetric information
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15/6	E5	Exercises: externalities, public goods, asymmetric information
16/6	L19	Recap and conclusions
	P2	SECOND PARTIAL EXAM

## **Prerequisites**

Calculus I

## **Teaching methods**

#### **Assessment methods**

Two partial exams, each covering half of the program, includiing theoretical questions and exercises.

OR

One general exan, cvering the all program.

## **Textbooks and Reading Materials**

Varian H., Microeconomia, Libreria Editrice Cafoscarina, 2011.

#### Semester

## **Teaching language**

Italian