



UNIVERSITÀ
DEGLI STUDI DI MILANO-BICOCCA

COURSE SYLLABUS

Economics of European Integration

2021-2-F5602M015-F5602M024M

Learning objectives

The aim of the course of Economics of European Integration (4 CFU) is to offer the basic know how in economics, both the micro and macro levels, for analysing and studying the different steps of the European Integration.

Contents

The course discusses many aspects regarding the European integration process, and it is made up of four main parts:

A - Microeconomics of the European Integration - Market Size and Scale Effects, Economic Integration, Labour Markets and Migration, Location Effects, Economic Geography and Regional Policy, EU Competition and State Aid Policy

B - Macroeconomics of the European Integration - Optimum Currency Areas, Fiscal Policy and the Stability Pact, The European Monetary Union, The Euro Area Crisis

C - Banking Union

D - Climate Change and the Green New Deal

Detailed program

A - Micro

1. Market Size and Scale Effects
2. Economic Integration, Labour Markets and Migration
3. Location Effects, Economic Geography and Regional Policy
4. EU Competition and State Aid Policy

B - Macro

1. Optimum Currency Areas
2. Fiscal Policy and the Stability Pact
3. The European Monetary Union
4. The Euro Area Crisis

C - Banking Union

D - Climate Change and the Green New Deal

Prerequisites

Economics of European Integration - Basic knowledge in micro and macroeconomics

Teaching methods

Frontal lectures.

During the Covid emergency period, lessons will be remotely asynchronous with synchronous videoconferencing events.

Assessment methods

Written exam with 6 questions.

During the Covid-19 emergency period, the exams will be online only: the test will be written with 6 questions extracted causally from a group of 10 and will use Respondus; the test will be oral for those who request it or for those who have technical problems during the course of the written test and will be carried out using the WebEx platform (on the e-learning page of the course there will be a public link for access to the examination of possible virtual spectators).

Textbooks and Reading Materials

1. R. Baldwin and C. Wyplosz - *The Economics of European Integration* 5th ed., Mc Graw Hill Education, 2015 (Note: the 6th ed. has just been published)

2. M. Brunnermeier, H. James, and J-P Landau - *The Euro and the Battle of Ideas*, Princeton University Press, 2016

Semester

Economics of European Integration - First semester - November-December

Teaching language

English
