



UNIVERSITÀ  
DEGLI STUDI DI MILANO-BICOCCA

## SYLLABUS DEL CORSO

### Macroeconomics of Development

2021-2-F5602M007-F5602M012M

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#### Learning objectives

The course shall cover the macroeconomic fundamentals of development economics.

Specifically, the main objectives are to analyze: (1) The role of Geography versus Institutions in economic Development, (2) The link between Foreign Aid and Development, (3) Sovereign Debt problems for developing countries.

#### Contents

##### 1: GEOGRAPHY VERSUS INSTITUTIONS

- a) Geography and growth
- b) Institutions and Development

##### 2: FOREIGN AID

- a) Aid allocation (bilateral aid and multilateral aid)
- b) Aid effectiveness

##### 3: SOVEREIGN DEBT

- a) Distortions:

c) Remedies

## **Detailed program**

See the specific sections of the module.

## **Prerequisites**

Knowledge of the fundamental concepts of both micro and macroeconomics as well as basic tools of econometrics is required.

## **Teaching methods**

Lectures and students' presentations.

## **Assessment methods**

Final written exam (open questions) and in-class students' presentations. Students will be evaluated according to their capacity to critically analyse both theoretical and empirical models.

## **Textbooks and Reading Materials**

See the specific section of the module.

## **Semester**

Second semester.

## Teaching language

English.

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