

UNIVERSITÀ DEGLI STUDI DI MILANO-BICOCCA

SYLLABUS DEL CORSO

Industrial Organization

2021-2-F5602M014

Learning objectives

The course provides the economic tools needed to understand the welfare problems arising from firms' market power, their strategies and the competition policy that aims to affect them.

It offers a rigorous presentation that aims to blend theory with real-world applications.

Contents

The course aims to provide an extensive and up-to-date presentation of modern industrial organization, within the time limits imposed by a semester of teaching.

Detailed program

- Firms, Consumers and Markets
- Static Imperfect Competition
- Aspects of Dynamic Imperfect Competition
- Sources of Market Power: product differentiation and advertising.

Prerequisites

It is important that students are familiar with microeconomic thinking and elementary methods of algebra and calculus.

Teaching methods

Lectures. Durig the Covid-19 emergency they will take place as pre-recordered lectures plus simultaneous video-conferences.

Assessment methods

Written final test (due to the COVID-19 emergency during the winter 2021 session the examination will take the form of a remote interview).

Textbooks and Reading Materials

Paul Belleflamme and Martin Peitz, *Industrial Organization- Markets and Strategies*, Cambridge University Press, (second edition) 2015, chapters 1-6.

Semester

First Semester

Teaching language

English