



UNIVERSITÀ  
DEGLI STUDI DI MILANO-BICOCCA

## COURSE SYLLABUS

### International Finance

2021-3-E3301M144-E3301M148M

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#### Learning objectives

The course deals with the most important aspects of international finance. The topics covered are theories of the Forex market, theories of exchange rate determination, fixed and flexible exchange rate regimes, mixing theories with facts.

#### Contents

- 1) Balance of Payments and the current account
- 2) Forex market, equilibrium conditions (UIP, CIP, PPP)
- 3) Equilibrium in the foreign exchange market short run vs long run 4) Fixed exchange rates
- 5) The international financial system

#### Detailed program

- 1) Balance of Payments and the current account
- 2) Forex market, equilibrium conditions (UIP, CIP, PPP)

3) Equilibrium in the foreign exchange market short run vs long run 4) Fixed exchange rates

5) The international financial system

## **Prerequisites**

## **Teaching methods**

Standard lectures

## **Assessment methods**

The assessment is based on a written exam. It is composed of numerical exercises and open questions. Numerical exercises want to test the understanding of the main models explained during the course. The open questions assess the student's ability to make connections between various topics of international finance explained during the course.

## **Textbooks and Reading Materials**

Paul Krugman, Maurice Obstfeld e Marc Melitz, *Economia Internazionale*, Pearson 2015, Decima edizione , Vol. 2 Ch 1-11.

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