UNIVERSITÀ
DEGLI STUDI DI MILANO-BICOCCA

COURSE SYLLABUS

Macroeconomics - 1

2021-2-E1803M101-T1

Learning objectives

Introduction to basic macroeconomic issues such as growth, inflation, unemployment, interest rates and monetary policies, exchange rates, budget deficits and public debt.

Knowledge and understanding of the functioning of the economic systems in the short- and long-run through basic macroeconomic models (IS-LM and AD-AS) in open and closed economic systems.

Contents

The course provides a comprehensive analysis of modern macroeconomics under the assumption of "open economy", i.e. that econonomic systems are highly integrated each other. The course also provides an explanation of the functioning of the economic systems in the long- and short-run, as well as of the most important bilding blocks of macroeconomics. During the course, special emphasis will be also devoted to the anasysis of financial activities and the banking system.

Detailed program

- Introduction to macroeconomics
- The Macroeconomy in the long-run

- The Macroeconomy in the Short Run: the Building Blocks

- Macroeconomic Equilibrium
- Macroeconomic Policy in a Global Economy

Prerequisites

Algebra and basic notions of differential calculus.

Teaching methods

Lectures and training sections (in Italian).

During the COVID-19 emergency remote teaching is ensured. Lessons and training sessions will be recorded. Some events in streaming may also be organized.

Assessment methods

The final exam is an on online test, with both multiple choice questions (exercises to be solved, included) and open questions. It lasts 1 hour and half.

During the COVID-19 emergency the exam will be carried out remotely, as an online proctored exam, i.e. an online test with remote live invigilation.

Textbooks and Reading Materials

Burda M., Wyplosz C. (2017), Macroeconomics. A European Text, Oxford University Press (also available as e-book).

It is recommened to read an economic-financial newspaper, such as: Affari & Finanza (Monday insert of La Repubblica); Economia e Finanza (Monday insert of Corriere della Sera); Il Sole 24ORE; The Economist.

Slides, videolessons, additional materials and further references will be made available on the course web page (http://elearning.unimib.it/).