



UNIVERSITÀ  
DEGLI STUDI DI MILANO-BICOCCA

## COURSE SYLLABUS

### Economics of Global Markets - 1

2021-3-E1801M045-E1801M063M-T1

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#### Learning objectives

This course aims to address the most important topics in the field of International Trade. These range from trade theories to trade policies, from foreign direct investments to outsourcing strategies.

#### Contents

- Trade theories
- Trade policies
- Multinational firms

#### Detailed program

Introduction to trade: data, stylized facts, open problems

Trade theories: comparative advantages and interindustrial trade

Trade policies: tariffs, subsidies, quotas, voluntary restrictions

Multinational firms: direct investments and outsourcing

#### Prerequisites

This course requires basic notions of microeconomics.

## **Teaching methods**

Lectures. During the Covid-19 emergency they will take place as pre-recorded lectures plus simultaneous video-conferences.

## **Assessment methods**

Written final test.

## **Textbooks and Reading Materials**

Paul Krugman, Maurice Obstfeld and Marc Melitz (2015), "Economia Internazionale", vol. 1, 11° Edition, Pearson

## **Semester**

Second semester

## **Teaching language**

Italian

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