

## SYLLABUS DEL CORSO

### Valutazione Finanziaria - 2

2021-1-F7701M101-F7701M106M-T2

---

#### Learning objectives

Business financial valuation is a common global language among market experts and academic researchers. The course equips students with the main Business valuation approaches and methods used by the financial community (investment bankers and financial analysts). In order to provide students with tools for research in valuation and valuation practices performed by the market; Theoretical backgrounds are provided for each category of valuation method, and then practical applications are provided.

#### Contents

1. *Parte I: general overview and dealing with uncertainty*
2. *Parte II: determination of cash flows and introduction to business planning*
3. *Parte III: capital structure, cost of capital, and value*
4. *Parte IV: The Discounted cash Flow Approach*
5. *Parte V: Relative Valuation Approach*
6. *Parte VI: 1 practical cases*

#### Detailed program

**Chapter 1:** introductory concepts: overview of the approaches and models of financial evaluation. the concept of risk and uncertainty, and modeling future cash flows. what determines the value of the business. uncertainty and management flexibility.

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

## **Prerequisites**

basics of mathematical finance, economics, and statistics

## **Teaching methods**

in-room classes in normal situation

online classes through video registration

practical cases

## **Assessment methods**

Un esame finale scritto obbligatorio, in aula o online.

un esame orale facoltativo

un progetto di valutazione di un'azienda quotata

## **Textbooks and Reading Materials**

Massari M., Zanetti L., "Valutazione: Fondamenti teorici e best practice nel settore industriale e finanziario", McGraw Hill, 2008 (2010).

Materiale didattico a cura del docente (disponibile sul sito della Facoltà).

websites

<https://macabacus.com/learn>

<https://corporatefinanceinstitute.com/>

## **Semester**

second semester 2020/2021

## **Teaching language**

Italian

English if necessary

---