



UNIVERSITÀ
DEGLI STUDI DI MILANO-BICOCCA

SYLLABUS DEL CORSO

Business in The Global Political Economy

2021-2-F7702M066

Learning objectives

The course aims to provide an overview of the macroeconomic issues that affect business decision making in an international context. It deals with the long-run trends that shape investment opportunities, but also with the short-run dynamics that generate risks. We focus on the international business cycle and on the impact and international spillovers of economic policies. The course is structured around a set of topics that are studied as a set of self-contained issues that we analyze both theoretically and empirically. Theory and empirical evidence are used to analyze real-life business problems and case studies, with a view on the financial tools to hedge the risks.

Contents

Global macroeconomics: the long run

Global macroeconomics: the short run

Global finance

Detailed program

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| Week I | Rules and institutions |
| Week II | Growth and economic development |
| Week III | Drivers of growth |
| Week IV | Natural resources: short and long run dynamics and impact |
| Week V | International business cycles and optimal monetary areas |
| Week VI | Asset prices and real variables |
| Week VII | Debt sustainability in the short and long run |

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| Week VIII | Interest rates, expectations and the term structure |
| Week IX | Nominal exchange rate levels and volatility |
| Week X | Political risks and asset prices |
| Week XI | Foreign direct investment: financial and political risks |
| Week XII | Financial crisis management |

Prerequisites

Basic skills of macroeconomic theory, statistics, financial maths

Teaching methods

Projection of slides and blackboard examples.

During the Covid-19 emergency most classes will be held with registered video lessons.

Assessment methods

The skills and knowledge acquired by the students are evaluated by means of a written exam. In the exam students are required to use both the ordinary language and the formal languages to analyze the problems. Student who pass the written exam can undertake an oral exam if they want to try to improve their performance.

During the Covid-19 emergency all exams will be held with videoconferencing, by using the WebEx platform

Textbooks and Reading Materials

Lecture notes available on line

Semester

First semester

Teaching language

English
