



UNIVERSITÀ  
DEGLI STUDI DI MILANO-BICOCCA

## SYLLABUS DEL CORSO

### Business in The Global Political Economy

2021-2-F7702M066

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#### Learning objectives

The course aims to provide an overview of the macroeconomic issues that affect business decision making in an international context. It deals with the long-run trends that shape investment opportunities, but also with the short-run dynamics that generate risks. We focus on the international business cycle and on the impact and international spillovers of economic policies. The course is structured around a set of topics that are studied as a set of self-contained issues that we analyze both theoretically and empirically. Theory and empirical evidence are used to analyze real-life business problems and case studies, with a view on the financial tools to hedge the risks.

#### Contents

Global macroeconomics: the long run

Global macroeconomics: the short run

Global finance

#### Detailed program

Week I	Rules and institutions
Week II	Growth and economic development
Week III	Drivers of growth
Week IV	Natural resources: short and long run dynamics and impact
Week V	International business cycles and optimal monetary areas
Week VI	Asset prices and real variables
Week VII	Debt sustainability in the short and long run

Week VIII	Interest rates, expectations and the term structure
Week IX	Nominal exchange rate levels and volatility
Week X	Political risks and asset prices
Week XI	Foreign direct investment: financial and political risks
Week XII	Financial crisis management

## **Prerequisites**

Basic skills of macroeconomic theory, statistics, financial maths

## **Teaching methods**

Projection of slides and blackboard examples.

During the Covid-19 emergency most classes will be held with registered video lessons.

## **Assessment methods**

The skills and knowledge acquired by the students are evaluated by means of a written exam. In the exam students are required to use both the ordinary language and the formal languages to analyze the problems. Student who pass the written exam can undertake an oral exam if they want to try to improve their performance.

During the Covid-19 emergency all exams will be held with videoconferencing, by using the WebEx platform

## **Textbooks and Reading Materials**

Lecture notes available on line

## **Semester**

First semester

## **Teaching language**

English

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