



UNIVERSITÀ  
DEGLI STUDI DI MILANO-BICOCCA

## COURSE SYLLABUS

### Public Regulation of Markets

2122-5-A5810240

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#### Learning objectives

The course aims to provide students with critical knowledge of EU and Italian law in public regulation of economy and markets.

The growing interaction of markets and public policies within the European legal space, as well as the relationship and interplay between competition law and regulation, even more complex due to the economic and financial crisis, will be discussed.

#### Contents

The course will focus the main characteristics of public regulation in the present phase, particularly examining the rationales, aims, criteria of public regulation in the context of the process of liberalization which has interested different sectors of European markets.

#### Detailed program

Telecommunications regulation, Transport regulation, Energy regulation and Environmental and Food regulation will offer examples and legal issues to discuss in class, enriching the capacity of students to work with official documents and other materials.

Furthermore the course will deal with ethical issues in regulation policies, focusing on the relationship between politics and administration; between politics and enterprises (with specific attention to the problem of the institutional independence and the conflict of interests); between politics and interest groups (through the analysis of lobbying activities).

#### Prerequisites

None

## **Teaching methods**

The course aims to provide students not only with a proper knowledge of this area of law, but also to raise their ability to subject it to critical legal analysis. Lectures will be carried out with the active participation of students, which will be required to prepare each class in advance: documents (legislation, judgements, doctrine etc.) will be made available through the University e-learning platform. Students case study presentations will be discussed in class.

## **Assessment methods**

Attending students: Case study presentations in class; Final oral examination.

Non attending students: Oral examination.

## **Textbooks and Reading Materials**

Attending students: materials will be uploaded on the e-learning

Non attending students:

- M. Sandel, What money can't buy: The Moral Limits of Markets, 2013
  - L. Kaplow, On the relevance of market power, 130 Harv. L. Rev. 1303 (free download on the web)
  - M. Thatcher, From old to new industrial policy via economic regulation, linked at
  - <http://www.rivistadellaregolazionedeimercati.it/index.php/saggi-fascicolo-2/from-old-to-new-industrial-policy-via-economic-regulation>
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