

UNIVERSITÀ DEGLI STUDI DI MILANO-BICOCCA

SYLLABUS DEL CORSO

Microeconomia - 2

2122-1-E1801M061-E1801M088M-T2

Learning objectives

The course aims at providing students with the basic elements for the understanding of the functioning of markets in contemporary economies.

Contents

- 1. Consumers' and firms' rational behavior
- 2. Role of prices
- 3. Market structures

Detailed program

INTRODUCTION: The Market Economy

PART 1: Families

a. Consumer's choice

- b. Comparative Statics and Demand
- c. Analytical Approach to Consumer's Choice
- d. Price variations and consumer's welfare
- e. the family as a supplier of inputs
- f. Choice under uncertainty

PART 2: FIRMS

- a. The firm and its objectives
- b. Technology and production
- c. Costs
- d. Analytical approach to the firm's problem

PARTE 3: THE COMPETITIVE MODEL

- a. The price taking firm
- b. Equilibrium in competitive markets
- c. General equilibrium and welfare economics

PART 4: MARKET POWER

- a. Monopoly
- b. Monopolistic competition
- c. Olygopoly and strategic behaviour
- d. Game theory

PARTE 5: INCOMPLETE MARKETS

- a. Asymmetric information
- b. Esternality and Public Goods

Prerequisites

Calculus

Teaching methods

lectures

Assessment methods

written exam

Textbooks and Reading Materials

Katz and Rosen, Microeconomia, McGraw Hill

M. Bonacina e P. De Micco MICROECONOMIA Esercizi, Egea

Semester

second semester

Teaching language

italian

