UNIVERSITÀ
DEGLI STUDI DI MILANO-BICOCCA

COURSE SYLLABUS

Microeconomics - 1

2122-1-E3301M191-E3301M193M-T1

Learning objectives

The course aims at providing the students with the fundamental conceptual skills necessary for the examination and interpretation of the main economic phenomena. The ultimate goal is the acquisition of abilities related to learning, investigation and analysis, with particular reference to the decision-making of economic agents.

Contents

The course provide an introduction to the fundamental concepts of microeconomics. More specifically, the course will examine the economic behavior of households and firms, the functioning of different types of markets (perfect competition, monopoly, monopolistic competition, oligopoly) and problems related to the absence of markets (asymmetric information, externalities and public goods).

Detailed program

1. *The Market Economy*
2. *Consumer Choice, Comparative Statics and Demand, Price Changes and Consumer Welfare, The Household as Supplier, Choice under Uncertainty*
3. *The Firm and Its Goals, Technology and Production, Costs*
4. *The Price-Taking Firm, Equilibrium in Competitive Markets, General Equilibrium and Welfare Economics*
5. *Monopoly, More on Price-Making Firms, Oligopoly and Strategic Behaviour, Game Theory*

6. Asymmetric Information, Externalities and Public Goods

Prerequisites

Mathematics

Teaching methods

Lectures and classes. Problem solving.

Assessment methods

Written midterms during the course or oral examination at the end of the course.

The tests aim at assessing students' understanding of the topics covered in the course and their capability to apply theoretical tools to actual setting.

Textbooks and Reading Materials

Microeconomics, M. Katz, H. Rosen, C. Bollino, W. Morgan, (McGraw-Hill, 6th ed., 2020).

Esercizi di Microeconomia, P. Natale e L. Stanca (Giappichelli, 2nd ed., 2018)

Semester

Second semester

Teaching language

Italian