UNIVERSITÀ
DEGLI STUDI DI MILANO-BICOCCA

COURSE SYLLABUS

Political Economy

2122-2-E1601N096

Learning objectives

Introduction to the principles, concepts and tools of economics.

Contents

Cost-benefit principle and opportunity costs; Game theory and social interactions; Incentives and firm governance; Welfare analysis and Pareto efficiency; Supply, demand and competitive equilibrium; Labour market; Credit market; Economic growth, fluctuations, inflation and economic policies.

Detailed program

Gross Domestic Product (GDP), income and living standards; Decision making and scarcity; Cost-benefit principle and opportunity costs; Game theory and social interactions; Cooperation, negotiation, conflicts of interest, and social norms; Welfare analysis and Pareto efficiency; Principal-agent theory; The firm: owners, managers, and employees; Supply, demand and competitive equilibrium; Rent-seeking, price-setting and market dynamics; The labour market; Banks, money, and the credit market; Economic growth and fluctuations; Unemployment and fiscal policy; Inflation, unemployment, and monetary policy.

Prerequisites

Algebra and basic notions of calculus.

Teaching methods

Lectures and training sessions.

Assessment methods

Attending student

- Intermediate test
- Research project
- Final test

Not attending student

- Final test

Textbooks and Reading Materials

Textbooks:

1- *The CORE Team (2018), L'economia. Comprendere il mondo che cambia*, il Mulino, Bologna.

Slides, exercises and further material will be made available at the course page on the e-learning platform: http://elearning.unimib.it/