



UNIVERSITÀ  
DEGLI STUDI DI MILANO-BICOCCA

## SYLLABUS DEL CORSO

### Economics of European Integration

2122-2-F5602M015-F5602M024M

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#### Learning objectives

The aim of the course of Economics of European Integration (4 CFU) is to offer the basic know how in economics, both the micro and macro levels, for analysing and studying the different steps of the European Integration.

#### Contents

The course discusses many aspects regarding the European integration process, and it is made up of four main parts:

A - Microeconomics of the European Integration - Market Size and Scale Effects, Economic Integration, Labour Markets and Migration, Location Effects, Economic Geography and Regional Policy, EU Competition and State Aid Policy

B - Macroeconomics of the European Integration - Optimum Currency Areas, Fiscal Policy and the Stability Pact, The European Monetary Union, The Euro Area Crisis

C - Banking Union

D - Climate Change and the Green New Deal

## **Detailed program**

### A - Micro

1. Market Size and Scale Effects
2. Economic Integration, Labour Markets and Migration
3. Location Effects, Economic Geography and Regional Policy
4. EU Competition and State Aid Policy

### B - Macro

1. Optimum Currency Areas
2. Fiscal Policy and the Stability Pact
3. The European Monetary Union
4. The Euro Area Crisis

### C - Banking Union

### D - Climate Change and the Green New Deal

## **Prerequisites**

Basic knowledge in micro and macroeconomics

## **Teaching methods**

Classes will be held in elearning mode.

## **Assessment methods**

Written exam with 6 questions.

## **Textbooks and Reading Materials**

1. R. Baldwin and C. Wyplosz - *The Economics of European Integration* 5th ed., Mc Graw Hill Education, 2015  
(Note: the 6th ed. has just been published)

2. M. Brunnermeier, H. James, and J-P Landau - *The Euro and the Battle of Ideas*, Princeton University Press, 2016

## **Semester**

I semester

## **Teaching language**

English

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