UNIVERSITÀ
DEGLI STUDI DI MILANO-BICOCCA

COURSE SYLLABUS

Macroeconomics of Development

2122-2-F5602M007-F5602M012M

Learning objectives

The course shall cover the macroeconomic fundamentals of development economics.

Specifically, the main objectives are to analyze: (1) The role of Geography versus Institutions in economic Development, (2) The link between Foreign Aid and Development, (3) Sovereign Debt problems for developing countries.

Contents

1: **GEOGRAPHY VERSUS INSTITUTIONS**

2: **FOREIGN AID**

3: **SOVEREIGN DEBT**

Detailed program

Contents

1: **GEOGRAPHY VERSUS INSTITUTIONS**

a) Geography and growth

b) Institutions and Development

2: **FOREIGN AID**

a) Aid allocation (bilateral aid and multilateral aid)

b) Aid effectiveness

3: **SOVEREIGN DEBT**

a) Distortions:

c) Remedies

For more details see the specific sections of the module.

Prerequisites

Knowledge of the fundamental concepts of both micro and macroeconomics as well as basic tools of econometrics is required.

Teaching methods

Lectures and (possibly) students' presentations

Assessment methods

Final written exam (open questions) and in-class students' presentations. Students will be evaluated according to their capacity to critically analyse both theoretical and empirical models.

Textbooks and Reading Materials

See the specific section of the module.

Semester

Second semester.

Teaching language

English.