



UNIVERSITÀ  
DEGLI STUDI DI MILANO-BICOCCA

## SYLLABUS DEL CORSO

### Macroeconomics of Development

2122-2-F5602M007-F5602M012M

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#### Learning objectives

The course shall cover the macroeconomic fundamentals of development economics.

Specifically, the main objectives are to analyze: (1) The role of Geography versus Institutions in economic Development, (2) The link between Foreign Aid and Development, (3) Sovereign Debt problems for developing countries.

#### Contents

1: GEOGRAPHY VERSUS INSTITUTIONS

2: FOREIGN AID

3: SOVEREIGN DEBT

#### Detailed program

##### Contents

1: GEOGRAPHY VERSUS INSTITUTIONS

a) Geography and growth

b) Institutions and Development

## 2: FOREIGN AID

a) Aid allocation (bilateral aid and multilateral aid)

b) Aid effectiveness

## 3: SOVEREIGN DEBT

a) Distortions:

c) Remedies

For more details see the specific sections of the module.

## Prerequisites

Knowledge of the fundamental concepts of both micro and macroeconomics as well as basic tools of econometrics is required.

## Teaching methods

Lectures and (possibly) students' presentations

## Assessment methods

Final written exam (open questions) and in-class students' presentations. Students will be evaluated according to their capacity to critically analyse both theoretical and empirical models.

## Textbooks and Reading Materials

See the specific section of the module.

## Semester

Second semester.

## Teaching language

English.

