

# UNIVERSITÀ DEGLI STUDI DI MILANO-BICOCCA

## **SYLLABUS DEL CORSO**

# **Macroeconomics of Development**

2122-2-F5602M007-F5602M012M

#### **Obiettivi formativi**

The course shall cover the macroeconomic fundamentals of development economics.

Specifically, the main objectives are to analyze: (1) The role of Geography versus Institutions in economic Development, (2) The link between Foreign Aid and Development, (3) Sovereign Debt problems for developing countries.

#### Contenuti sintetici

- 1: GEOGRAPHY VERSUS INSTITUTIONS
- 2: FOREIGN AID
- 3: SOVEREIGN DEBT

### Programma esteso

#### **Contents**

- 1: GEOGRAPHY VERSUS INSTITUTIONS
- a) Geography and growth
- b) Institutions and Development
- 2: FOREIGN AID

| a) Aid allocation (bilateral aid and multilateral aid)  |
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| b) Aid effectiveness  |
| 3: SOVEREIGN DEBT   |
| a) Distortions:   |
| c) Remedies   |
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| Prerequisiti  |
| Knowledge of the fundamental concepts of both micro and macroeconomics as well as basic tools of econometrics is required.  |
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| Metodi didattici  |
| Lectures and (possibly) students' presentations   |
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| Modalità di verifica dell'apprendimento   |
| Final written exam (open questions) and in-class students' presentations. Students will be evaluated according to their capacity to critically analyse both theoretical and empirical models. |
| Testi di riferimento  |
| See the specific section of the module.   |
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| Pariodo di aragazione dall'incognamento   |
| Periodo di erogazione dell'insegnamento   |
| Second semester.  |
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| Lingua di insegnamento  |
| English.  |
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