UNIVERSITÀ
DEGLI STUDI DI MILANO-BICOCCA

COURSE SYLLABUS

Investment Banking

2122-2-F1601M084

Learning area

Finance

Learning objectives

The course aims at building a knowledge of investment banking operations and institutions, focusing on the Italian market. Referring extensively to actual structures and transactions, the course analyses the most recent trends in the industry, and particularly in debt and equity capital market activities and asset management, insight also on the impact of technological innovation in shaping financial market developments and industry regulation as well as on sustainability in finance.

Contents

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Detailed program

Investment banking: operations and institutions

The impact of technological innovation: an overview of Fintech and alternative finance

Equity and debt capital market: origination, advisory, selling

Listing process: IPOs and SPACs

M&As and LBOs: transaction dealing and financing

Private equity

Leverage, debt sustainability and bond financing

Securitization

Asset management, financial advisory and robo advisory

Prerequisites

Basic knowledge of financial markets and instruments; fundations in corporate law and financial market regulation.

Teaching methods

Frontal lectures and case study analysis

Assessment methods

Written exam, consisting of three open questions. Each question is assessed in 30th. The answers to the three questions are equally weighted to determine the mean valutation.

Textbooks and Reading Materials

Textbook

G.C. Forestieri, Corporate e investment banking, EGEA

Recommended reading material

J.Rosenbaum, J. Pearl, Investment Banking. Valuation, Leveraged Buyouts and Mergers & Acquisitions, Wiley, 2013

D. Stowell, Investment Banks, Hedge Funds and Private Equity, Academic Press, 2012

Support references

Essentials of Investments, Università degli Studi di Milano Bicocca, Selected readings, Create McGraw-Hill Education

Mishkin, Eakins, Forestieri, *Istituzioni e Mercati Finanziari*, Pearson, 2015

P. Pia, *Il mercato azionario*, II Edizione, Giappichelli, 2009

P. De Vincentiis, *Il mercato obbligazionario*, II Edizione, Giappichelli, 2009