



UNIVERSITÀ
DEGLI STUDI DI MILANO-BICOCCA

SYLLABUS DEL CORSO

Business in The Global Political Economy

2122-2-F7702M066

Learning objectives

The course aims to provide an overview of the macroeconomic issues that affect business decision making in an international context. It deals with the long-run trends that shape investment opportunities, but also with the short-run dynamics that generate risks. We focus on the international business cycle and on the impact and international spillovers of economic policies. The course is structured around a set of topics that are studied as a set of self-contained issues that we analyze both theoretically and empirically. Theory and empirical evidence are used to analyze real-life business problems and case studies, with a view on the financial tools to hedge the risks.

Contents

Global macroeconomics: the long run

Global macroeconomics: the short run

Global finance

Detailed program

Week I Rules and institutions

Week II Growth and economic development

Week III	Drivers of growth
Week IV	Institutional determinants of growth
Week V	Natural resources: short run dynamics and hedging policies
Week VI	Natural resources: long run trends
Week VII	Monetary policy and the term structure of interest rates
Week VIII	Forex and forward markets
Week IX	Interest rate parity and purchasing power parity
Week X	Interest rates, expectations and exchange rates
Week XI	The balance of payment and the monetary model
Week XII	Policy regimes and country risk

Prerequisites

Basic skills of macroeconomic theory, statistics, financial maths

Teaching methods

Projection of slides and blackboard examples.

During the Covid-19 emergency most classes will be held with registered video lessons.

Assessment methods

The skills and knowledge acquired by the students are evaluated by means of a written exam. In the exam students are required to use both the ordinary language and the formal languages to analyze the problems. Student who pass the written exam can undertake an oral exam if they want to try to improve their performance.

During the Covid-19 emergency all exams will be held with videoconferencing, by using the WebEx platform

Textbooks and Reading Materials

Lecture notes available on line

Semester

First semester

Teaching language

English
