UNIVERSITÀ
DEGLI STUDI DI MILANO-BICOCCA

COURSE SYLLABUS

Economics & International Trade

2223-3-E3301M144-E3301M147M

Learning objectives

In this course, we study the main theories of international trade and the main instruments of trade policy. After the course, students would have a clear understanding of what are the key determinants of international trade and how trade can be favored or hindered through policy instruments.

Contents

• International Trade Theory
• International Trade policy

Detailed program

After some preliminary notions (Ch. 1-2 of the textbook below), the course will cover:

• International Trade Theories:
the Ricardian model (Ch. 3);
the Specific Factors Model (Ch. 4);
the Heckscher-Ohlin model (Ch. 5);
the Standard Trade model (Ch. 6)

• International location of production (Ch. 7)

• Firms in the global economy (Ch. 8)

• Instruments of trade policy (Ch. 9)

Prerequisites

Teaching methods

• Lectures, Exercises, Readings

Assessment methods

Written exam, which consists of questions and numerical exercises. Questions are thought to test the understanding of the economic concepts outlined during the course, while numerical exercises are thought to test the technical skills developed during the course.

Textbooks and Reading Materials

Paul Krugman, Maurice Obstfeld e Marc Melitz, International Economics, Pearson 2022, 12th edition, Ch 1-9. English version

Semester

Second

Teaching language

English

Sustainable Development Goals

DECENT WORK AND ECONOMIC GROWTH