UNIVERSITÀ
DEGLI STUDI DI MILANO-BICOCCA

COURSE SYLLABUS

Corporate Finance

2223-3-E4101B020

Learning objectives

The course is about an introduction on financial decisions in an enterprise.
After a brief introduction about corporations and their governance, the interpretation of financial statements will be discussed, in order to analyze financial performances, then the principles of corporate finance will be illustrated, that are notions useful to understand decisions about investment and financing of the corporations.
Attendance and the active participation at the proposed activities, and individual study, will allow the students to acquire knowledge of most important models of corporate finance, and to understand key mechanisms behind corporate choices about financial analysis, planning and investment decisions. At the end of the course, students will be able to analyze and evaluate the financial balance of an enterprise, and investment and financial choices, they will be able to identify the right balance between risk and performance and to estimate the right cost of capital for the enterprise.

Contents

The course introduces to the analysis of investment to evaluate economic feasibility. It’s about the study of different financial tools available on the market to understand which is the best financial structure in order to make right corporate decisions. It will be underlined the interdependence between financial, investing and performance choices.

Detailed program

- The firms: types, properties and control
- The financial statement and its analysis
- The value of currency over time

- The criteria of choices about investments
- The key points of capital budgeting
- The evaluation of bonds and shares
- The capital market
- The esteem of the cost of capital
- The capital structure

Prerequisites

It’s recommended to have passed the microeconomics exam.

Teaching methods

Face-to-face lectures, practical lessons, seminars.

Assessment methods

In order to test the learning outcomes it will be taken a mandatory written test, then there’s the possibility for an optional oral test which consists in a conversation about topics discussed in class.
Methods of evaluation.
The evaluation is expressed in thirtieths.

Textbooks and Reading Materials

Berk J., Demarzo P. Finanza aziendale 1, 4/Ed. Pearson, con MyLab e eText
Training materials supplied by Professor are available on the e-learning platform of the course.

Semester

First semester, first cycle.

Teaching language

Italian

Sustainable Development Goals

INDUSTRY, INNOVATION AND INFRASTRUCTURE