



UNIVERSITÀ  
DEGLI STUDI DI MILANO-BICOCCA

## SYLLABUS DEL CORSO

### Investment Banking

2223-2-F1601M084

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#### Learning area

Finance

#### Learning objectives

The course aims at building a knowledge of investment banking operations and institutions, focusing on the Italian market. Referring extensively to actual structures and transactions, and with the contribution of business experts, the course analyses the most recent trends in the industry, and particularly in debt and equity capital markets and asset management, insights also on the impact of technological innovation in shaping financial market developments and industry regulation as well as on sustainable finance.

#### Contents

Referring extensively to actual structures and transactions, the course analyses the most recent trends in the industry, and particularly in debt and equity capital markets, both traditional and alternative structures and operations, as well as in asset management, with a focus on sustainability.

#### Detailed program

Investment banking: operations and institutions

The impact of technological innovation: an overview of Fintech and alternative finance

Equity and debt capital market: origination, advisory, selling

Listing process, IPO and SPAC

M&A and LBO: transaction dealing and financing

Private equity

Leverage, debt sustainability and bond financing

Securitization

Asset management, financial advisory and robo advisory

## **Prerequisites**

Basic knowledge of financial markets and instruments; foundations in corporate law and financial market regulation.

## **Teaching methods**

Frontal lectures and case study analysis, with the contribution of testimonies from business experts

## **Assessment methods**

Assignments on topics defined by the teacher; the tasks can be performed individually or by small groups; the relevant reports are valued and their valuation contributes to the final vote.

Written exam, consisting of three open questions. Each question is assessed in 30th. The answers to the three questions are equally weighted to determine the mean valuation together with the valuation of the assignments.

## **Textbooks and Reading Materials**

### **Textbook**

G.C. Forestieri, Corporate e investment banking, EGEA

### **Recommended reading material**

J.Rosenbaum, J. Pearl, Investment Banking. Valuation, Leveraged Buyouts and Mergers & Acquisitions, Wiley, 2013

D. Stowell, Investment Banks, Hedge Funds and Private Equity, Academic Press, 2012

## **Support references**

*Essentials of Investments*, Università degli Studi di Milano Bicocca, Selected readings, Create McGraw-Hill Education

Mishkin, Eakins, Forestieri, *Istituzioni e Mercati Finanziari*, Pearson, 2015

## **Sustainable Development Goals**

CLIMATE ACTION

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