UNIVERSITÀ
DEGLI STUDI DI MILANO-BICOCCA

COURSE SYLLABUS

Planning, Fiscal & Company Consulting - 2

2223-3-E1802M123-E1802M135M-T2

Learning objectives

The course aims to provide students with the basic knowledge related to extraordinary business operations, corporate taxation, the determination of taxable income and the company's tax structure. The student will be able to acquire the main methodologies and techniques for the analysis of corporate transactions and taxation that are functional to the business consultancy.

Contents

The tax and corporate planning and consultancy module allows students to deepen the legal, accounting and tax issues related to the sale and the transfer of company, and mergers and demergers, transformation and voluntary liquidation. In addition, an analysis of transfer corporate taxation will be provided with details on the determination of business income and the taxation regime for partnerships and corporations. In consideration of the current health crisis, the effects of COVID-19 will be considered in the context of extraordinary transactions and corporate taxation.

Detailed program

TAX AND CORPORATE PLANNING AND ADVICE
5 Formative credits (35 hours)

PART I - Extraordinary operations
Company sale: legal, accounting and fiscal aspects, the notion of Economic Capital
Business valuation methods (outline)
Conferment of company: legal, accounting and tax aspects

Transformation: legal, accounting and fiscal aspects
Merger: legal, accounting and tax aspects
Demerging legal, accounting and tax aspects
Voluntary liquidation: legal, accounting and tax aspects

PART II - Business income
Introduction to corporate taxation

The concept of tax planning (outline)

TAX ON THE INCOME OF THE COMPANIES - IRES

The qualification of business income

General principles on the determination of business income: from the statutory result to the taxable income

The national fiscal consolidation
REGIONAL TAX ON PRODUCTION ACTIVITIES - IRAP

Regulatory requirements and taxable persons

The tax base of joint-stock companies

The tax base for companies of individuals and sole proprietorships.

The deductions from the taxable amount and the determination of the tax

VALUE ADDED TAX – VAT
Subjective, objective and territorial conditions: general principles and operational details

The categories of transactions relevant for VAT purposes

Tax liability and territoriality for supplies of goods and services

Tax base, revenge and deduction

Prerequisites

Passing of the Financial Accounting and Financial Statement examination

Teaching methods

Sessions of frontal teaching, discussion of case studies and carrying out written exercises. Participation and discussion in the classroom on current issues will be stimulated. Some interventions will be organized with testimonies from consultants and practitioners.

Assessment methods

During the course two intermediate tests will be carried out by written tests. The first intermediate test will cover only a first part of the program. Those who pass the first test will have access to the second written test. Students who pass the two written tests will have direct access to the oral exam which will cover the overall program. Those who do not pass the intermediate tests, decide not to support them or do not accept the grade obtained will be able to take the exam in traditional ways.
The written exam consists of a test composed of 6 multiple choice questions (score 0, if wrong or missing, score 1, if exact), one numerical exercise (0-10 scores) and two/three open questions (score may vary from 0 to 6 and from 0 to 8). In order to pass the written exam, it is necessary to obtain a total score of 18. After passing the written test, the student will be able to access the oral exam on the overall program. For those who obtain a score equal to or greater than 21 it will be possible to validate the grade without taking the oral exam.

Textbooks and Reading Materials

Confalonieri M., Trasformazione, Fusione, Conferimento, Scissione e Liquidazione delle Società, Il Sole 24 Ore, last edition or in alternative
Cristofori G., (ed.) Manuale di Finanza Straordinaria, Il Sole 24Ore, last edition
AA.VV: Contabilità e Bilancio IPSOA In Pratica, 2022 chapter on extraordinary operations
Tesauro F., Compendio di Diritto Tributario, UTET, 2018
Corbella, Liberatore, Tiscini, Corso di valutazione d'azienda McGraw Hill, Milano, 2020
Quagli A., Avallone A. D'Alauro G., Risultato aziendale e dichiarazioni fiscali, Giappichelli, 2020

Slides
Accounting standards OIC
Exercises
Papers

Semester

First semester

Teaching language

Italian

Sustainable Development Goals

INDUSTRY, INNOVATION AND INFRASTRUCTURE