



UNIVERSITÀ  
DEGLI STUDI DI MILANO-BICOCCA

## COURSE SYLLABUS

### Economics of Global Markets - 1

2324-3-E1801M045-E1801M063M-T1

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#### Learning objectives

This course aims to address the most important topics in the field of International Trade. These range from trade theories to trade policies, from foreign direct investments to outsourcing strategies.

#### Contents

- Trade theories
- Trade policies
- Multinational firms

#### Detailed program

1. Introduction to trade: data, stylized facts, open problems
2. Trade theories: comparative advantages and interindustrial trade
3. Trade policies: tariffs, subsidies, quotas, voluntary restrictions
4. Multinational firms: direct investments and outsourcing

#### Prerequisites

This course requires basic notions of microeconomics.

## **Teaching methods**

Lectures.

## **Assessment methods**

Written final test.

## **Textbooks and Reading Materials**

Paul Krugman, Maurice Obstfeld and Marc Melitz (2023), "Economia Internazionale", vol. 1, 12° Edition, Pearson

## **Semester**

Second semester

## **Teaching language**

Italian

## **Sustainable Development Goals**

NO POVERTY | QUALITY EDUCATION | INDUSTRY, INNOVATION AND INFRASTRUCTURE | REDUCED INEQUALITIES

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