

UNIVERSITÀ DEGLI STUDI DI MILANO-BICOCCA

COURSE SYLLABUS

Microeconomics - 1 (blended)

2324-1-E1801M061-E1801M088M-T1

Learning objectives

The course is an introduction to microeconomics, aimed to understand the working of markets and to the practical use of microeconomics concepts for managerial and marketing activities.

Contents

- 1. Consumers' and firms' rational behavior
- 2. Role of prices
- 3. Market structures and pricing policies
- 4. Asymmetric information
- 5. Market failures.

Detailed program

The concept of market, demand and supply functions

- 2. Endogenous and exogenous variable and comparative static methods
- 3. Modeling of rational behavior of agents, and specifically:
- a. Utility maximization
- b. Individual demands

- 4. Trade and surplus from trade
- 5. Production function and modeling rational production decisions
- 6. Forms of market organization and their role

Prerequisites

Calculus
Constrained optima

Teaching methods

Blended Elearning with a weakly revision lecture

Assessment methods

There are two assessment methods, for attending and non attending students.

For attending students the final evaluation is the average between

- 1. two partial written exams each consisting of two theoretical questions and one exercise, which totally will count for 80%
- 2. a on line discussion forum that will count for 10%
- 3. two homeworks that will count 5% each.

For non attending students the final evaluation will be based on a written examination consisting of four theoretical questions and an exercise.

The students are strongly suggested to attend the course.

Textbooks and Reading Materials

Edgar K. Browning Mark A. Zupan "Microeconomia: Teoria e Applicazioni", Pearson, 2021.

Mario Gilli "Esercizi svolti di Microeconomia", Pearson 2023.

Semester

Second semester

Teaching language

italian

Sustainable Development Goals

QUALITY EDUCATION