



UNIVERSITÀ  
DEGLI STUDI DI MILANO-BICOCCA

## SYLLABUS DEL CORSO

### Finanza Internazionale

2324-3-E3301M144-E3301M148M

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#### Learning area

International finance

#### Learning objectives

The course deals with the most important aspects of international finance. The topics covered are theories of the Forex market, theories of exchange rate determination, fixed and flexible exchange rate regimes, mixing theories with facts.

#### Contents

- 1) Balance of Payments and the current account
- 2) Forex market, equilibrium conditions (UIP, CIP, PPP)
- 3) Equilibrium in the foreign exchange market short run vs long run 4) Fixed exchange rates
- 5) The international financial system

#### Detailed program

- 1) Balance of Payments and the current account
- 2) Forex market, equilibrium conditions (UIP, CIP, PPP)
- 3) Equilibrium in the foreign exchange market short run vs long run 4) Fixed exchange rates
- 4) The international financial system
- 5) The European Monetary Union. Monetary policy and the European Central Bank

## **Prerequisites**

## **Teaching methods**

Lectures, Exercises, Readings and work with data.

## **Assessment methods**

The assessment is based on an oral exam. It is composed of numerical exercises and open questions. Numerical exercises want to test the understanding of the main models explained during the course. The open questions assess the student's ability to make connections between various topics of international finance explained during the course.

## **Textbooks and Reading Materials**

Paul Krugman, Maurice Obstfeld e Marc Melitz, International Economics, Pearson 2019, 12th edition , Part III and IV. English version

There is a course's web page available at [elearning.unimib.it](http://elearning.unimib.it) that contains updated information on the syllabus and course's materials.

## **Sustainable Development Goals**

RESPONSIBLE CONSUMPTION AND PRODUCTION

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