UNIVERSITÀ
DEGLI STUDI DI MILANO-BICOCCA

COURSE SYLLABUS

International Finance

2324-3-E3301M144-E3301M148M

Learning area

International finance

Learning objectives

The course deals with the most important aspects of international finance. The topics covered are theories of the Forex market, theories of exchange rate determination, fixed and flexible exchange rate regimes, mixing theories with facts.

Contents

1) Balance of Payments and the current account

2) Forex market, equilibrium conditions (UIP, CIP, PPP)

3) Equilibrium in the foreign exchange market short run vs long run 4) Fixed exchange rates

5) The international financial system

Detailed program

1) Balance of Payments and the current account

2) Forex market, equilibrium conditions (UIP, CIP, PPP)

3) Equilibrium in the foreign exchange market short run vs long run 4) Fixed exchange rates

4) The international financial system

5) The European Monetary Union. Monetary policy and the European Central Bank

Prerequisites

Teaching methods

Lectures, Exercises, Readings and work with data.

Assessment methods

The assessment is based on an oral exam. It is composed of numerical exercises and open questions. Numerical exercises want to test the understanding of the main models explained during the course. The open questions assess the student's ability to make connections between various topics of international finance explained during the course.

Textbooks and Reading Materials

Paul Krugman, Maurice Obstfeld e Marc Melitz, International Economics, Pearson 2019, 12th edition , Part III and IV. English version
There is a course’s web page available at elearning.unimib.it that contains updated information on the syllabus and course’s materials.

Sustainable Development Goals

RESPONSIBLE CONSUMPTION AND PRODUCTION