UNIVERSITÀ
DEGLI STUDI DI MILANO-BICOCCA

# COURSE SYLLABUS

# Macroeconomics of Development

**2324-2-F5602M007-F5602M012M**

## Learning objectives

The course shall cover the macroeconomic fundamentals of development economics.

Specifically, the main objectives are to analyze: (1) The role of Geography versus Institutions in economic Development, (2) The link between Foreign Aid and Development, (3) Sovereign Debt problems for developing countries.

## Contents

1: **GEOGRAPHY VERSUS INSTITUTIONS**
2: **FOREIGN AID**
3: **SOVEREIGN DEBT**

## Detailed program

**Contents**

1: **GEOGRAPHY VERSUS INSTITUTIONS**

a) Geography and growth

b) Institutions and Development

2: **FOREIGN AID**

a) Aid allocation (bilateral aid and multilateral aid)

b) Aid effectiveness

3: **SOVEREIGN DEBT**

a) Distortions:

c) Remedies

For more details see the specific sections of the module.

## Prerequisites

Knowledge of the fundamental concepts of both micro and macroeconomics as well as basic tools of econometrics is required.

## Teaching methods

Lectures and (possibly) students' presentations

## Assessment methods

Final written exam (open questions) and in-class students' presentations. Students will be evaluated according to their capacity to critically analyse both theoretical and empirical models.

## Textbooks and Reading Materials

See the specific section of the module.

## Semester

Second semester.

## Teaching language

English.

## Sustainable Development Goals

DECENT WORK AND ECONOMIC GROWTH