

UNIVERSITÀ DEGLI STUDI DI MILANO-BICOCCA

COURSE SYLLABUS

Industrial Organization

2324-2-F7702M069

Learning objectives

This course addresses the most important topics in the field of Industrial Organization, and it provides a balanced mix of theoretical and applied lectures.

The course is aimed to provide students with rigorous analytical tools to analyze the behaviour of price-maker firms, in the context of both monopoly and oligopoly.

Contents

The course introduces students to the main theoretical models of monopoly and oligopoly.

Detailed program

The course is structured in two parts:

MONOPOLY

Price determination

Price discrimination

Vertical control

OLIGOPOLY

- Bertrand model Horizontal product differentiation Capacity constraints Repeated interaction Asimmetry among firms Entry and long-run equilibria
- Entry and short-run equilibria

Prerequisites

This course requires preliminary notions in Microeconomics and Mathematics.

Teaching methods

This course is based on frontal lectures the most. Theoretical and applied lectures are provided.

Assessment methods

This course ends with a written exam, based on exercises on the programme covered in class. Mid-term exam sessions are available.

Textbooks and Reading Materials

Essential readings:

Gattai V. (2018), "Economia Industriale. Esercizi", Egea: Milano.

Motta M. and Polo M. (2005), "Antitrust. Economia e politica della concorrenza", Il Mulino: Bologna (ch. 5, 6, 7).

Polo M. (1993), "Teoria dell'oligopolio", Il Mulino: Bologna (ch. 1, 2, 3, 4, 5, 7, 8).

Tirole J. (1988), "Teoria dell'Organizzazione Industriale", Hoepli: Milano (ch. 1, 4).

Additional readings are suggested in class.

Semester

First semester.

Teaching language

Italian.

Sustainable Development Goals

INDUSTRY, INNOVATION AND INFRASTRUCTURE