



UNIVERSITÀ  
DEGLI STUDI DI MILANO-BICOCCA

## COURSE SYLLABUS

### International Trade - 2

2425-3-E1801M045-E1801M062M-T2

---

#### Learning objectives

This course aims to address the most important topics in the field of International Trade. These range from trade theories to trade policies, from foreign direct investments to outsourcing strategies, from economic development to structural change.

#### Contents

Theories of international trade

Commercial policies

Mobility of production (offshoring and outsourcing) and production factors (labor)

Economic development (growth and structural change)

#### Detailed program

-Introduction to international trade: data, stylized facts, open issues

-Theories of international trade: the theory of comparative advantages and the theory of inter-industrial exchanges

-Commercial policies: duties, subsidies, quotas, voluntary limitations on exports

- Theories of the international mobility of production factors
  - The behavior of multinational companies
  - Economic development, growth and structural change.

## **Prerequisites**

This course requires basic knowledge of microeconomics

## **Teaching methods**

- 20 lectures of 2 hours each conducted in face-to-face delivery mode
- 4 interactive lectures of 2 hours each conducted in interactive remote mode
- 4 exercise sessions of 2 hours each conducted in face-to-face delivery mode

## **Assessment methods**

Final written exam. Multiple choice questions and open questions, including applied exercises.

The Economics of International Trade and Global Markets modules constitute a single exam worth 8 credits (6+2). The result of this exam will be averaged (weighted) with the Law module to give the final result of the course.

## **Textbooks and Reading Materials**

Textbook: Paul Krugman, Maurice Obstfeld e Marc Melitz (2019), "Economia Internazionale", vol. 1, 12° Edizione, Pearson (leaving out chap.12-13)

Chap.20-24 (digital file): Kenneth A. Reinert, (2014) "Economia internazionale. Nuove prospettive sull'economia globale", Il Mulino.

## **Semester**

Second semester

## **Teaching language**

Italian

## **Sustainable Development Goals**

NO POVERTY | DECENT WORK AND ECONOMIC GROWTH | INDUSTRY, INNOVATION AND INFRASTRUCTURE | REDUCED INEQUALITIES

---