UNIVERSITÀ
DEGLI STUDI DI MILANO-BICOCCA

COURSE SYLLABUS

Economics of Global Markets - 1

2425-3-E1801M045-E1801M063M-T1

Learning objectives

This course aims to addresses the most important topics in the field of International Trade. These range from trade theories to trade policies, from foreign direct investments to outsourcing strategies.

Contents

- Trade theories
- Trade policies
- Multinational firms

Detailed program

PART ONE: INTERNATIONAL TRADE THEORY
World Trade: An Overview
Labor Productivity and Comparative Advantage: The Ricardian Model
Specific Factors and Income Distribution
Resources and Trade: The Heckscher-Ohlin Model
The Standard Trade Model
External Economies of Scale and the International Location of Production
Firms in the Global Economy: Export Decisions, Outsourcing, and Multinational Enterprises
PART TWO: INTERNATIONAL TRADE POLICY
The Instruments of Trade Policy
The Political Economy of Trade Policy
Trade Policy in Developing Countries

Controversies in Trade Policy

Prerequisites

This course requires basic notions of microeconomics.

Teaching methods

-20 lectures of 2 hours each conducted in face-to-face delivery mode
-6 exercise sessions of 2 hours each conducted in face-to-face delivery mode
-2 interactive exercises of 2 hours each conducted in interactive face-to-face delivery mode

Assessment methods

Learning outcomes will be assessed through a written exam in presence. Students are expected to answer multiple choice questions and exercises with open questions. They have to demonstrate awareness of the topics covered in the course using the learned tools.

Textbooks and Reading Materials

Paul Krugman, Maurice Obstfeld and Marc Melitz (2023), "Economia Internazionale", vol. 1, 12° Edition, Pearson

Semester

Second semester

Teaching language

Italian

Sustainable Development Goals

QUALITY EDUCATION | DECENT WORK AND ECONOMIC GROWTH | INDUSTRY, INNOVATION AND INFRASTRUCTURE | REDUCED INEQUALITIES | PEACE, JUSTICE AND STRONG INSTITUTIONS