UNIVERSITÀ
DEGLI STUDI DI MILANO-BICOCCA

COURSE SYLLABUS

Economics of Global Markets - 2

2425-3-E1801M045-E1801M063M-T2

Learning objectives

This course aims to addresses the most important topics in the field of International Trade. These range from trade theories to trade policies, from foreign direct investments to outsourcing strategies.

Contents

Theories of international trade
Commercial policies
Mobility of production (offshoring and outsourcing) and production factors (labor)

Detailed program

-Introduction to international trade: data, stylized facts, open issues
-Theories of international trade: the theory of comparative advantages and the theory of inter-industrial exchanges
-Commercial policies: duties, subsidies, quotas, voluntary limitations on exports

- Theories of the international mobility of production factors
  -The behavior of multinational companies

Prerequisites

This course requires basic knowledge of microeconomics

Teaching methods

-20 lectures of 2 hours each conducted in face-to-face delivery mode
-2 interactive lectures of 2 hours each conducted in interactive face-to-face delivery mode
-6 exercise sessions of 2 hours each conducted in face-to-face delivery mode

Assessment methods

Final written exam. Multiple choice questions and open questions, including applied excercises.

Textbooks and Reading Materials

Paul Krugman, Maurice Obstfeld e Marc Melitz (2019), "Economia Internazionale", vol. 1, 12° Edizione, Pearson

Semester

Second semester

Teaching language

Italian

Sustainable Development Goals

NO POVERTY | DECENT WORK AND ECONOMIC GROWTH | INDUSTRY, INNOVATION AND INFRASTRUCTURE | REDUCED INEQUALITIES