UNIVERSITÀ
DEGLI STUDI DI MILANO-BICOCCA

COURSE SYLLABUS

Microeconomics - 2

2425-1-E1801M061-E1801M088M-T2

Learning objectives

The course aims at providing students with the basic elements for the understanding of economic agents' choice and of the functioning of markets in contemporary economies.

Contents

1. Consumers’ and firms’ rational behavior

2. Role of prices

3. Market structures

Detailed program

INTRODUCTION: The Market Economy
PART 1: Families

a. Consumer’s choice
b. Comparative Statics and Demand
c. Analytical Approach to Consumer’s Choice
d. Price variations and consumer’s welfare
e. the family as a supplier of inputs
f. Choice under uncertainty
PART 2: FIRMS

a. The firm and its objectives
b. Technology and production
c. Costs
d. Analytical approach to the firm’s problem
PARTE 3: THE COMPETITIVE MODEL
a. The price taking firm
b. Equilibrium in competitive markets
c. General equilibrium and welfare economics
PART 4: MARKET POWER
a. Monopoly
b. Monopolistic competition
c. Olygopoly and strategic behaviour
d. Game theory
PARTE 5: INCOMPLETE MARKETS
a. Asymmetric information
b. Esternality and Public Goods

Prerequisites

Calculus

Teaching methods

lectures (sometimes lectures may be ALSO streamed)

Assessment methods

written exam (with the option of sitting two partial exams)

Textbooks and Reading Materials

Katz and Rosen, Microeconomia, McGraw Hill

M. Bonacina e P. De Micco MICROECONOMIA Esercizi, Egea

Semester

second semester

Teaching language

italian

Sustainable Development Goals

NO POVERTY | DECENT WORK AND ECONOMIC GROWTH | RESPONSIBLE CONSUMPTION AND PRODUCTION