



UNIVERSITÀ  
DEGLI STUDI DI MILANO-BICOCCA

## COURSE SYLLABUS

### Economics of European Integration

2425-2-F5602M015-F5602M024M

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#### Learning objectives

The aim of the course of Economics of European Integration (4 CFU) is to offer the basic know how in economics, both the micro and macro levels, for analysing and studying the different steps of the European Integration.

#### Contents

The course aims to provide the basic economic tools, at the micro and macro level, to analyse the complex process of European integration. Particular attention is paid to models interpreting preferential liberalisation, growth, foreign trade, economic and monetary union and related policies. From year to year, some in-depth studies are selected to bring students to the frontier of research in International Economics, while offering a concrete application of the theoretical tools studied in class.

#### Detailed program

The course analyses several aspects related to the European Integration process and is divided in four parts:

##### A - Micro

1. Market Size and Scale Effects
2. Economic Integration, Labour Markets and Migration
3. Location Effects, Economic Geography and Regional Policy
4. EU Competition and State Aid Policy

##### B - Macro

1. Optimum Currency Areas

2. Fiscal Policy and the Stability Pact
3. The European Monetary Union
4. The Euro Area Crisis

C - Banking Union

D - Climate Change and the Green New Deal

## **Prerequisites**

Knowledge of microeconomics and macroeconomics syllabuses typical of bachelor's degrees in economics.

## **Teaching methods**

Classes will be held in e-learning mode (28 hours).

## **Assessment methods**

Written exam with 6 open questions.

## **Textbooks and Reading Materials**

1. R. Baldwin and C. Wyplosz - *The Economics of European Integration* 6th ed., Mc Graw Hill Education, 2015
2. M. Brunnermeier, H. James, and J-P Landau - *The Euro and the Battle of Ideas*, Princeton University Press, 2016

## **Semester**

First semester (November-December)

## **Teaching language**

English

## **Sustainable Development Goals**

QUALITY EDUCATION | DECENT WORK AND ECONOMIC GROWTH | RESPONSIBLE CONSUMPTION AND  
PRODUCTION | PEACE, JUSTICE AND STRONG INSTITUTIONS

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