



UNIVERSITÀ  
DEGLI STUDI DI MILANO-BICOCCA

## **COURSE SYLLABUS**

### **Macroeconomics of Development**

2425-2-F5602M007-F5602M012M

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#### **Learning objectives**

The course shall cover the macroeconomic fundamentals of development economics.

Specifically, the main objectives are to analyze: (1) The role of Geography versus Institutions in economic Development, (2) The link between Foreign Aid and Development, (3) Sovereign Debt problems for developing countries.

#### **Contents**

- 1: GEOGRAPHY VERSUS INSTITUTIONS
- 2: FOREIGN AID
- 3: SOVEREIGN DEBT

#### **Detailed program**

##### **Contents**

##### **1: GEOGRAPHY VERSUS INSTITUTIONS**

- a) Geography and growth
- b) Institutions and Development

##### **2: FOREIGN AID**

- a) Aid allocation (bilateral aid and multilateral aid)
- b) Aid effectiveness

### 3: SOVEREIGN DEBT

- a) Distortions:
- c) Remedies

For more details see the specific sections of the module.

## Prerequisites

Knowledge of the fundamental concepts of both micro and macroeconomics as well as basic tools of econometrics is required.

## Teaching methods

Lectures and (possibly) students' presentations  
Lectures: 12 in class and 3 online

## Assessment methods

Final written exam (open questions) and in-class students' presentations. Students will be evaluated according to their capacity to critically analyse both theoretical and empirical models.

## Textbooks and Reading Materials

See the specific section of the module.

## Semester

Second semester.

## Teaching language

English.

## Sustainable Development Goals

NO POVERTY | DECENT WORK AND ECONOMIC GROWTH | REDUCED INEQUALITIES | PEACE, JUSTICE  
AND STRONG INSTITUTIONS

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