

# UNIVERSITÀ DEGLI STUDI DI MILANO-BICOCCA

### **SYLLABUS DEL CORSO**

# **Macroeconomics of Development**

2425-2-F5602M007-F5602M012M

#### Learning objectives

The course shall cover the macroeconomic fundamentals of development economics.

Specifically, the main objectives are to analyze: (1) The role of Geography versus Institutions in economic Development, (2) The link between Foreign Aid and Development, (3) Sovereign Debt problems for developing countries.

#### **Contents**

- 1: GEOGRAPHY VERSUS INSTITUTIONS
- 2: FOREIGN AID
- 3: **SOVEREIGN DEBT**

#### **Detailed program**

#### Contents

- 1: GEOGRAPHY VERSUS INSTITUTIONS
- a) Geography and growth
- b) Institutions and Development
- 2: FOREIGN AID

a) Aid allocation (bilateral aid and multilateral aid)
b) Aid effectiveness
3: SOVEREIGN DEBT
a) Distortions:
c) Remedies
For more details see the specific sections of the module.
Prerequisites
Knowledge of the fundamental concepts of both micro and macroeconomics as well as basic tools of econometrics is required.
Teaching methods
Lectures and (possibly) students' presentations Lectures: 12 in class and 3 online
Assessment methods
Final written exam (open questions) and in-class students' presentations. Students will be evaluated according to their capacity to critically analyse both theoretical and empirical models.
Textbooks and Reading Materials
See the specific section of the module.
Semester
Second semester.
Teaching language
English.

## **Sustainable Development Goals**

NO POVERTY | DECENT WORK AND ECONOMIC GROWTH | REDUCED INEQUALITIES | PEACE, JUSTICE AND STRONG INSTITUTIONS