UNIVERSITÀ
DEGLI STUDI DI MILANO-BICOCCA

COURSE SYLLABUS

Economics of Financial Istitutions - 2 (blended)

2425-2-E1803M075-T2

Learning objectives

The student will be able, using the correct disciplinary language, to:

1. represent the structure of a financial system (Italian and European, in particular) through the main structure indicators
2. define the functions performed by the financial system
3. apply the theory of intermediation to the operation of financial institutions
4. describe the operations of financial intermediaries through the analysis of the main financial statement items
5. describe the operation of the markets through the analysis of financial instruments
6. frame the regulation and supervision of the European financial system

Contents

The course aims at analyzing the architecture and operation of financial systems, with an emphasis on the functioning of the Italian and European systems. The course addresses the role of financial contracts and financial institutions in the context of economic systems; it explores the functions of financial institutions (intermediaries and financial markets), the activities of the different forms of intermediation (markets, banks, finance companies, investment banks, insurance companies) as well as the role of regulation and supervision on the financial system. Finally, the course explores the economic and technical characteristics of the main financial instruments and services available to meet the needs of households

Detailed program

1. The structure of financial system

2. Markets and financial intermediaries: functions

3. Financial markets (monetary market, bond market, stock market, foreign exchange market and derivative market)

4. Financial intermediaries: banks, insurance companies, financial companies, securities firms)

5. Institutional Investors

6. Asymmetric information: adverse selection and moral hazard

7. The Central Bank and the monetary policy

8. The regulation of financial system

9. The financial crisis

Prerequisites

Passing the exam of Economia Aziendale (I year)

Furthermore, in the same year, the student attends some important lessons for understanding the contents of this course, in particular: financial mathematics, accounting and financial statements and macroeconomics. Passing these exams is strongly recommended

Teaching methods

The course is delivered in Blended Learning mode and includes:
28 hours of lectures,
35 hours of independent activity to be carried out on the basis of the material provided online on the platform (Video lessons/ videos/ Ad hoc readings/websites, use of financial databases)
During the course period, all students are offered to participate, during face-to-face lessons, in specific activities to be carried out in groups (case studies)

Assessment methods

During the course period, the assessment of learning takes place in stages:

1. Watching video lessons and proposed online material
2. Conducting self-paced tests
3. Carrying out and delivering case studies proposed during the lessons and at home (group work) 4

4. End-of-course test carried out in a computer lab and structured with 10 closed questions (multiple choice) and 2 open questions. Closed questions will be taken randomly from the database of questions proposed weekly to assess ongoing learning.
   The final evaluation will be composed as follows:

1. 30% vote on cases carried out
2. 70% final test

During the official exams, the assessment of learning is carried out through a written exam Written exam:
10 multiple-choice questions + 2 open-ended questions
Grading scale: –0-3 points multiple choice questions –15-30 open-ended questions (12 with no answer).
It will be possible, at the student's request, to also take an oral exam, in addition to the written one, on the teaching material of the course

Textbooks and Reading Materials

Mishkin, Eakins, Beccalli Istituzioni e Mercati Finanziari, Pearson, 2019

or the English version, Mishkin, Eakins, Institutions and Financial Markets, Pearson

Semester

Second semester

Teaching language

Italian

Sustainable Development Goals

QUALITY EDUCATION | GENDER EQUALITY | DECENT WORK AND ECONOMIC GROWTH