



UNIVERSITÀ
DEGLI STUDI DI MILANO-BICOCCA

COURSE SYLLABUS

Penal Code Legal Auditing

2425-2-F7701M116-F7701M117M

Learning objectives

The objective of the legal audit course (advanced) is to provide suitable training tools regarding the activities carried out during the practice of the profession with reference to both the Audit Framework (in-depth analysis of the audit of the statutory financial statement) and the Assurance Framework (activity requested other than statutory audit), also with reference to ESG topics and in particular to Sustainability Report.

Contents

AUDIT FRAMEWORK: some specific issues of audit of the statutory financial statement will be examined in depth such as professional qualification, audit risk framework, the audit phases, fraud, consolidated financial statements, auditor responsibilities and the audit opinion of Public Interest Entities.

ASSURANCE FRAMEWORK: the other professional activities requested by the auditor, other than audit, will be presented and analyzed. In particular, others required by law activities from the audit firms, financial due diligence, the limited review, the special purpose audit, reasonable/limited assurance of prospective and/or pro-forma financial data, the role of the auditor in listing process and Assurance of Non Financial Information and of Sustainability Report.

Detailed program

Audit Risk, Audit phases, Professional qualification, Auditor's responsibility, Ethics and independence, Relationship with governance, Frauds, Consolidated financial statements, Public interest entity Audit Report, Audit Innovation and Technologies (AI), IAASB Framework, Limited review, Audit special purposes, Assurance of non-financial disclosure (PIE), Assurance of Sustainability Report, Assurance engagement, Prospective financial

information, Others auditor activities required by law, Financial information pro forma, Role of the auditor in the listing process, Agreed Upon Procedures and Due Diligence

Prerequisites

Prerequisites: Financial statements of companies and groups

Teaching methods

Lectures regarding the program described above (Didactic Delivery).

In addition, some lessons with external testimonies regarding specific topics (Interactive Delivery).

Potential, but not planned today, remote lessons not exceeding 30% of the total lessons.

Assessment methods

Oral Exam

No interim tests are planned, but just a pre-exam at the end of the course.

For the final valuation, are relevant both, the technical preparation and the capability to discuss examples and case study.

Textbooks and Reading Materials

- Lecture Note
- Professional Standards
- Handbook: C. Mariani, L. Magnano San Lio, La revisione legale dei conti: Risk Based Approach - Franco Angeli, 3° edizione (paragraphs 5.4, 5.5, 5.6, 6.2.1, 6.2.3, 7.1, 7.3 e 7.4).

Semester

March 2025 – June 2025

Teaching language

Italian

Sustainable Development Goals

QUALITY EDUCATION | GENDER EQUALITY | DECENT WORK AND ECONOMIC GROWTH | INDUSTRY,
INNOVATION AND INFRASTRUCTURE | REDUCED INEQUALITIES
