

# UNIVERSITÀ DEGLI STUDI DI MILANO-BICOCCA

# SYLLABUS DEL CORSO

## **Investment Banking**

2425-2-F1601M084

Learning area

Finance

### Learning objectives

The course aims at building a knowledge of investment banking operations and institutions, focusing on the Italian market. Referring extensively to actual structures and transactions, and with the contribution of business experts, the course analyses the most recent trends in the industry, and particularly in debt and equity capital markets and asset management, insights also on the impact of technological innovation in shaping financial market developments and industry regulation as well as on sustainable finance.

#### Contents

Referring extensively to actual structures and transactions, the course analyses the most recent trends in the industry, and particularly in debt and equity capital markets, both traditional and alternative structures and operations, as well as in asset management, with a focus on sustainability.

#### **Detailed program**

Investment banking: operations and institutions The impact of technological innovation: an overview of Fintech and alternative finance Equity and debt capital market: origination, advisory, selling Listing process, IPO and SPAC M&A and LBO: transaction dealing and financing Private equity: overview Leverage, debt sustainability and bond financing Securitization Asset management and financial advisory

#### **Prerequisites**

Basic knowledge of financial markets and instruments; fundations in corporate law and financial market regulation.

#### **Teaching methods**

Frontal lectures and case study analysis, with the contribution of testimonies from business experts Practice on M&A transactions

#### **Assessment methods**

Assignments on topics defined by the teacher; the assignment can be performed individually or by small groups; the relevant reports are valuated and their valuation contributes to the final vote. Written exam, consisting of three open questions. Each question is assessed in 30th. The answers to the three questions are equally weighted to determine the mean valuation toghether with the valuation of the assignments.

#### **Textbooks and Reading Materials**

#### Textbook

G.C. Forestieri, Corporate e investment banking, EGEA

#### **Recommended reading material**

J.Rosenbaum, J. Pearl, Investment Banking. Valuation, Leveraged Buyouts and Mergers & Acquisitions, Wiley, 2013

D. Stowell, Investment Banks, Hedge Funds and Private Equity, Academic Press, 2012

#### Support references

Essentials of Investments, Università degli Studi di Milano Bicocca, Selected readings, Create McGraw-Hill Education

Mishkin, Eakins, Forestieri, Istituzioni e Mercati Finanziari, Pearson, 2015

#### **Sustainable Development Goals**

### INDUSTRY, INNOVATION AND INFRASTRUCTURE | CLIMATE ACTION