UNIVERSITÀ
DEGLI STUDI DI MILANO-BICOCCA

# COURSE SYLLABUS

# Eu Financial Law

**2425-2-F1601M068-F1601M078M**

## Learning objectives

The objective of the course is to deepen the study of EU economic and financial law. The introduction to the course will focus on the evolution of the European integration process, the sources of European Union law and the role, functions and functioning of the main European institutions.

Subsequently, the four foundamental freedoms will be studied and an in-depth analysis of their most relevant elements for the EU economic and financial law will be carried out. Furthermore, the economic and monetary Union and the EU policies with reference to the sovereign debt crisis will be studied.

During the course the main decisions of the European Court of Justice in the various subjects will be taken into consideration.

## Contents

The origins and development of the European Union, its Institutions and acts (outline). Fundamental principles relating to the European economic Constitution. Free movement of goods. Free movement of people and services. Free movement of capitals. Economic and monetary Union.

## Detailed program

Outline: the European integration process and the European Union institutional system; the European institutions; the sources of European Union law; primary law and secondary law; the judicial system of the European Union; the implementation of EU law in the Italian legal system.

The internal market. The harmonization of national laws and provisions. The privatization of control mechanisms. The EFSF, the EFSM and the ESM. Free movement of goods: customs union, prohibition of discriminatory taxation, quantitative restrictions and measures having equivalent effect; permitted exceptions. Free movement of people and services: scope, right of establishment of individuals and companies; the liberalization of financial and insurance services, the banking sector and investment firms. Free movement of capital: notion and distinction between capital and payments, prohibited national provisions, the limits envisaged by the treaties and the directive on payment services. The economic and monetary union: the monetary policy of the EU (the ECB and the ESCB), the sovereign debt crisis, the ESM, the interventions of the ECB, the reform of the Stability and Growth Pact and the Fiscal Compact, the banking union and the external relations of the economic and monetary Union.

## Prerequisites

None.

## Teaching methods

Frontal lecture in class.

## Assessment methods

The assessment methods will be defined as soon as nominated.

## Textbooks and Reading Materials

CONTALDI Gianluca, *Diritto europeo dell'economia*, Giappichelli, Torino, 2019:

Chapter n. I;

Chapter n. II (excluding sub-chapters ns. 7 and 8);

Chapter n. III (excluding sub-chapters ns. 5, 8 and 10);

Chapter n. IV;

Chapter n. VIII.

## Semester

First Semester.

## Teaching language

Italian.

## Sustainable Development Goals