



UNIVERSITÀ
DEGLI STUDI DI MILANO-BICOCCA

COURSE SYLLABUS

Political Economy

2425-4-A5810202

Learning objectives

Students learn about macroeconomic principles, data analysis and knowledge of the main economic indicators. Students learn about macroeconomic problems and policy instruments for resolving economic slowdowns and fluctuations.

Contents

Macroeconomic data;
The classical approach: the economy in the long run

Microfoundations of macroeconomics
Growth theory
Business cycles
Current debates in macroeconomics and policy intervention

Detailed program

Introduction

-Fundamentals of macroeconomics

-Macroeconomic data

Classical theory and the long-run

- national Income and GDP

- Money

- Inflation

- Open economy

- Unemployment

Theory of growth

- Capital accumulation and population growth

Business cycles

- Economic cycles

- Aggregate demand and IS-LM

- Open economy and exchange rate regimes

- The inflation/unemployment trade-off

- Stabilization policies

- Public debt

- Optimal currency areas and the EMU

Prerequisites

Public Economics

Teaching methods

22 two-hour lectures, in person, Delivered Didactics

2 two-hour e-learning lectures, Delivered Didactics

During the lecture students will be instructed about theoretical model and empirical cases based on real world data.

Assessment methods

The exam will be in viva form as an interview on the topics covered. The interview aims at understanding the student's ability to deal with economic principles, in general and applied to real world cases.

The knowledge required to sustain the test are represented by those acquired during the course and based on the teaching material provided.

Students may submit a written essay on a topic analyzed during classes based on new research material.

The assessment will be based on the completeness of the preparation, on the degree of understanding of the analyzed issues and of their relationships, on the ability to grasp, through the offered theoretical framework, the main concrete issues and dynamics underway on the global markets, currently subject of international scientific debate.

Adequate weight will also be given to the candidate's language skills and exhibition capacity.

The evaluation range is 18-30/30.

Textbooks and Reading Materials

N.G. Mankiw, Macroeconomics, edizione 7, Zanichelli, 2024

US edition: Macroeconomics, Macmillan learning 2022.

Available in e-book format

Sustainable Development Goals

NO POVERTY | DECENT WORK AND ECONOMIC GROWTH | REDUCED INEQUALITIES
