UNIVERSITÀ
DEGLI STUDI DI MILANO-BICOCCA

COURSE SYLLABUS

Public Regulation of Markets

2425-5-A5810240

Learning objectives

A) Knowledge and Understanding

The course aims to provide students with the necessary tools to understand the main models of state intervention in the economy and the interactions between legal instruments and market functioning in light of the European and international context.

B) Appliyng Knowledge and Understanding

The concepts acquired during the course, along with the analysis of practical cases, will enable the student to develop the skills to understand the relationship between law and economic phenomena and to examine empirical cases, both national and international in scope, predicting their developments through the application of principles that govern economic activities in the public sector.
Starting from the study of regulatory acts, jurisprudence, and doctrine, students will gain the ability to analyze an empirical case in a complex manner and report on it, identifying the main issues involved.

C) Making Judgments

The course aims to provide students with the tools to critically assess the different forms of public intervention in the functioning of the market, also offering them the opportunity to conduct independent research on specific topics.

D) Communication

Students will acquire the technical language necessary to express themselves appropriately on issues of economic law, and classroom discussions of empirical cases will be encouraged in order to help them develop the ability to argue their positions clearly.

E)Lifelong learning skills

Students will develop the ability to independently stay updated on issues related to public regulation of markets and to find relevant legal acts, jurisprudence, and doctrinal contributions for a thorough understanding.

Contents

The course will focus on the main characteristics of public regulation in the present phase, particularly examining the rationales, aims, criteria of public regulation in the context of the process of liberalization which has interested different sectors of European markets.

Detailed program

After an analysis of the concept of regulation and its various meanings, the course will focus on public regulation of the economy, first highlighting the relationships with competition law and then focusing on the instruments of regulation. Particular attention will be paid to the independent administrative authorities and then focusing on the regulation of some specific markets that are particularly relevant in the national and European context (energy, transport, banking, environment, health, etc.).

Prerequisites

None

Teaching methods

The course will be divided into two parts: the first will take place with delivery teaching methods, the second with interactive teaching methods.

During the first part, the lessons will be mainly frontal, with analysis of jurisprudential and doctrinal materials and classroom debates on the material examined. The second part of the course will be dedicated to classroom presentations by students on specific topics.

Assessment methods

The assessment of learning will take place through:

- Individual presentation in class of specific materials assigned to evaluate the students' ability to conduct independent research and analysis and to apply the concepts, rules, and principles of public regulation of markets acquired during the course to an empirical case.
  or
- Oral exam, consisting of an interview on the topics covered in the syllabus and explored in the recommended study texts and the materials uploaded on the course's e-learning platform, to assess the

knowledge acquired regarding the rules that govern public regulation of markets.
The evaluation will take into account the students' ability to express themselves appropriately on the topics discussed, using the technical language acquired during the course.

Textbooks and Reading Materials

Materials uploaded on the e-learning.

- M. Sandel, What money can't buy: The Moral Limits of Markets, 2013
- L. Kaplow, On the relevance of market power, 130 Harv. L. Rev. 1303 (free download on the web)

-M. Thatcher, From old to new indutrial policy via economic regulation, linked at

http://www.rivistadellaregolazionedeimercati.it/index.php/saggi-fascicolo-2/from-old-to-new-industrial-policy-via-economic-regulation

Sustainable Development Goals

AFFORDABLE AND CLEAN ENERGY | INDUSTRY, INNOVATION AND INFRASTRUCTURE | PARTNERSHIPS FOR THE GOALS