



UNIVERSITÀ
DEGLI STUDI DI MILANO-BICOCCA

SYLLABUS DEL CORSO

Elementi di Economia

2425-2-E1501N095

Learning objectives

- Knowledge and Understanding. The course aims to provide the theoretical, institutional and empirical basis of economics from both a micro and macro perspective. At the end of the course students will be able to understand the main issues related to economic policies.
- Capacity to apply Knowledge and Understanding. Students will be able to use the main economic tools to understand the economic issues with particular reference to Italy and the European Union.
- Transversal Skills. Empirical applications and group discussions that will take place during the course will enable students to improve their communication, comprehension and critical thinking skills.

Contents

The course provides the basis for the analysis of economic decisions, including the functioning of economic systems, agents' decisions and the role of Institutions

Detailed program

The reference textbook is ECONOMICS last edition (previous editions are also valid), by David Begg, Gianluigi Vernasca, Stanley Fischer, Rudiger Dornbusch, Anna Maria Bagnasco, Angela Besana, 2022.

The following topics/chapters of the book will be covered:

Economics and the economy - Chapter 1

Tools of economic analysis - Chapter 2

Demand, supply and the market - Chapter 3

Elasticities of demand and supply - Chapter 4
Consumer choice and demand decisions - Chapter 5
Choice under uncertainty and behavioural economics - Chapter 6
Introducing supply decisions - Chapter 7
Production, costs and supply - Chapter 8
Perfect competition and pure monopoly - Chapter 9
Market structure and imperfect competition - Chapter 10
The economics of information - Chapter 13
Welfare economics - Chapter 14
Introduction to macroeconomics - Chapter 17
Output and aggregate demand - Chapter 19
Fiscal policy and foreign trade - Chapter 20
Money, banking and financial market - Chapter 21
Money demand, interest rates and monetary transmission - Chapter 22
Monetary and fiscal policy - Chapter 23

Prerequisites

Sufficient analytical ability and logical thinking; comprehension and communication skills

Teaching methods

The course consists of 56 hours, 70% of which are based on frontal teaching method and the remaining 30% consist of discussion of case studies, training sessions and group work.

Assessment methods

Grading is based on one in-class exam. The test consists of two parts. The first part includes 12 multiple choice questions which assign a maximum score of 18 points, calculated as follows: 1.5 points for a correct answer, 0 points for no answer, -0.5 for an incorrect answer. The second part includes 2 open questions which assign a maximum score of 14 points. The total scores available is therefore 32 points. The test is insufficient if the partial grading in the second part is less than 7 points (out of 14 available) regardless of the grading achieved in the first part.

Students who have obtained at least a sufficient mark (≥ 18) and are not happy with it can request to take an oral exam. The overall grade is then given by the average between the mark of the written test and the oral test.

Textbooks and Reading Materials

ECONOMIA 7/ED, di David Begg, Gianluigi Vernasca, Stanley Fischer, Rudiger Dornbusch, Anna Maria Bagnasco, Angela Besana, 2022
8838699925-9788838699924

Sustainable Development Goals

DECENT WORK AND ECONOMIC GROWTH
