



UNIVERSITÀ
DEGLI STUDI DI MILANO-BICOCCA

COURSE SYLLABUS

Economic Policy

2425-3-E1401A082

Learning objectives

The course aims to achieve the following objectives:

- A) *Knowledge and understanding*, providing students with principles and methodologies specific to economic analysis applied to the definition of the objectives and instruments of economic policy;
- B) *Ability to apply knowledge and understanding*, providing students with the ability to interpret the logic and effects of national and supranational economic policies;
- C) *Autonomy of judgment*, providing students with the ability to critically analyze the economic policies analyzed;
- D) *Communication skills*, in order to communicate their knowledge clearly and unambiguously to specialist and non-specialist interlocutors;
- E) *Learning ability*, which allows them to independently continue studying the methods of implementation and the effects of economic policies;

Contents

The course focuses on the microeconomic analysis of markets and the related policy implications of regulation. The course also aims in understanding goals and instruments of macroeconomic policy.

Detailed program

1. Microeconomic equilibrium
2. Equity and efficiency
3. Market failures and economic intervention
4. Macroeconomic equilibrium
5. Fiscal and monetary policies
6. Growth and income distribution
7. Redistributive policies
8. Regional inequality and fiscal federalism

Prerequisites

Formally, none. It is strongly advised to pass "Public economics" (public finance) before attending the course. Basics of algebra and geometry are required (four operations, representation of simple functions on the plane, calculus of area of basic polygons, understanding of graphs).

Teaching methods

Live (eventually virtual up to a maximum of 4 hours) lectures

Assessment methods

The exam is written, on the topics illustrated in the program and indicated in the references; the aim is to verify the ability to understand and clearly present all the topics and fundamental aspects of the subject. The questions are open. Once the written exam has been passed, students have the *possibility* to take an oral exam. The assessment criteria are based on the knowledge and understanding of the fundamentals of the discipline.

Textbooks and Reading Materials

- Mainly reading materials provided by the professor
- F. Cerniglia, R. Longaretti, L. Parisio, (2023) "Compendio a < Lezioni di Scienza delle Finanze >", <https://www.giappichelli.it/compendio-a-lezioni-di-scienza-delle-finanze-e-book-9791221154696>
- R. Cellini "Politica Economica, introduzione ai modelli fondamentali", McGraw Hill, III edizione.

Sustainable Development Goals

NO POVERTY | QUALITY EDUCATION | GENDER EQUALITY | REDUCED INEQUALITIES | SUSTAINABLE
CITIES AND COMMUNITIES
