UNIVERSITÀ
DEGLI STUDI DI MILANO-BICOCCA

COURSE SYLLABUS

Public Regulation of Markets

2526-5-A5810240

Learning objectives

Knowledge and Understanding

Students will acquire advanced knowledge of the legal principles and institutional structures underpinning the regulation of markets and competition.

They will understand the role of public authorities in shaping economic dynamics through legal instruments.

Applying Knowledge and Understanding

Students will be able to apply legal concepts and interpretive methods to real-world problems related to regulation and competition policy.

They will analyze case law, legislation, and policy documents to develop informed legal opinions.

Making Judgements

Students will develop independent critical thinking in evaluating regulatory choices and their legal implications in different market sectors.

They will assess the interaction between legal norms and economic objectives in complex regulatory environments.

Communication Skills

Students will be able to present legal arguments clearly and effectively, both orally and in writing, using appropriate legal terminology.

They will engage in structured debates and communicate their views on controversial regulatory issues.

Learning Skills

Students will enhance their ability to conduct legal research autonomously and keep abreast of legal developments in the field of economic regulation.

They will be prepared to pursue further studies or professional activities in regulatory bodies, law firms, or public institutions dealing with market regulatio

Contents

The course will focus the main characteristics of public regulation in the present phase, particularly examining the rationales, aims, criteria of public regulation in the context of the process of liberalization which has interested different sectors of European markets.

Detailed program

After an analysis of the concept of regulation and its various meanings, the course will focus on public regulation of the economy, first highlighting the relationships with competition law and then focusing on the instruments of regulation. Particular attention will be paid to the independent administrative authorities and then focusing on the regulation of some specific markets that are particularly relevant in the national and European context (energy, transport, banking, environment, health, etc.).

Prerequisites

None

Teaching methods

The course will be divided into two parts: the first will take place with lecture-base teaching methods, the second with interactive teaching methods.

During the first part, the lessons will be mainly frontal, with analysis of jurisprudential and doctrinal materials and classroom debates on the material examined. The second part of the course will be dedicated to classroom presentations by students on specific topics.

Assessment methods

Classroom exposition by students on assigned materials (judgments, regulatory acts, doctrinal contributions) to test their ability to apply the principles and rules studied during the course to specific areas of regulation and oral examination, i.e., an interview focusing on the notions and principles of public regulation of markets, with specific

questions on the topics indicated in the syllabus and covered in the recommended texts and uploaded materials. The student's ability to express himself/herself using correct terminology, synthesize arguments and critically analyze institutions will be taken into account for evaluation purposes.

Textbooks and Reading Materials

Materials uploaded on the e-learning.

- M. Sandel, What money can't buy: The Moral Limits of Markets, 2013
- L. Kaplow, On the relevance of market power, 130 Harv. L. Rev. 1303 (free download on the web)

-M. Thatcher, From old to new indutrial policy via economic regulation, linked at

http://www.rivistadellaregolazionedeimercati.it/index.php/saggi-fascicolo-2/from-old-to-new-industrial-policy-via-economic-regulation

Sustainable Development Goals

AFFORDABLE AND CLEAN ENERGY | INDUSTRY, INNOVATION AND INFRASTRUCTURE | PARTNERSHIPS FOR THE GOALS