UNIVERSITÀ
DEGLI STUDI DI MILANO-BICOCCA

COURSE SYLLABUS

Introduction To Accounting - 1

2526-2-E1801M028-T1

Learning objectives

Understanding the information function of the financial statements from three points of view:

1. internal reporting
2. as an internal control tool
3. as an information pack for external readers
   Knowledge of accounting principles and accounting representation logic required by the legislator
   Ability and familiarity in reading and interpreting the financial statements of actual companies
   Professional skills in terms of financial communication and analysis.
   The course is a prerequisite for understanding the usefulness of budget information for subsequent university courses and any research activities.

Contents

Role and postulates of the financial statements
The financial statements
Intangible fixed assets
Tangible fixed assets
Inventories
Credits
Foreign currency post
Debt and equity securities
Liquidity, accruals and deferrals
The net worth
Provisions for risks and charges and severance pay
Debts
Financial Ratios

Detailed program

** Role and postulates of the financial statements
The functions of the financial statements and the accounting principles that govern them
** The financial statements **
Balance Sheet, Income Statement, Report on Operations, Explanatory Notes
** Intangible fixed assets **
General aspects of evaluation and single types
** Tangible fixed assets **
General aspects of evaluation
** Inventories **
Definition and classification in the financial statements
** Credits **
Definition and classification in the financial statements and valuation problems
** Positions in foreign currency **
The initial accounting and year-end valuations
** Debt and equity securities **
Definition and classification in the financial statements
** Cash, accruals and deferrals **
Definition and classification in the financial statements
** The net worth **
Share capital, the various reserves and the result for the year
** Provisions for risks and charges and severance indemnity **
Definition and classification of the various funds
** Debts **
Definition and classification in the financial statements and various distinctions
** Financial Ratios **
Revision and application of the financial ratios studied in the Business Administration course

Prerequisites

To have passed the Business Administration exam.

Teaching methods

In-person lectures, 2 hours of lessons, two days a week, for a total of 42 hours.
Lectures are taught with the support of slides, which are intended as teaching aids but not as an alternative to the textbook.
Exercises will be provided in class and optional homework assignments will be assigned.
The exercises completed in class and at home are an integral part of the exam preparation tools.

Assessment methods

The exam is written and will be held in the laboratory, depending on academic needs.
The exam consists of 10 T/F questions (1 point each), 13 multiple-choice questions (1 point each), 8 exercises on evaluation criteria and accounting principles (1 point each), and 1 open-ended question covering the entire syllabus (2 points).
A midterm exam is available, structured like the non-attending exam.
The grade is out of 30 (plus honors if applicable).
Both the attending and non-attending exams are structured the same way.
All attending and non-attending students may prepare a group or individual assignment, according to the indicated topics, to be submitted before the exam session for which they register. The score will be 0 to 3.

Textbooks and Reading Materials

Bilancio di esercizio e principi contabili. Alberto Quagli. 2024
The 11th edition can be used, but with the addition of missing sections and updates.
The exercises completed in class and at home are an integral part of the exam preparation tools.
The slides provided by the instructor supplement the text and do not replace the textbook.
The exam preparation cannot be done using the handouts, as they are incorrect and often out of date.

Semester

1st Semester

Teaching language

Italian

Sustainable Development Goals

INDUSTRY, INNOVATION AND INFRASTRUCTURE | PEACE, JUSTICE AND STRONG INSTITUTIONS