UNIVERSITÀ
DEGLI STUDI DI MILANO-BICOCCA

COURSE SYLLABUS

Macroeconomics and Economic Policies - 2

2526-2-E3303M010-T2

Learning objectives

The goal of the course is to provide the students with the fundamental (theoretical and analytical) macroeconomic concepts, as well as basic tools of economic policy in order to be able to interpret the main economic facts.

Contents

I. The Economy in the Short Run;

II. The Economy in the Medium Run;

III. The Economy in the Long Run;

IV. Extensions to the Short Run;

V. Fiscal Policy;

VI. Monetary Policy.

Detailed program

I. The Foundations; The Economy in the Short Run: The Goods Market; Financial Markets; The IS-LM Model;

II. The Economy in the Medium Run: The Labor Market; The Phillips Curve; The IS-LM-PC Model;

III. The Economy in the Long Run: Growth Policies; The Solow Model with Population Growth and Technological Progress; The Challenges of Growth;

IV. Extensions: Financial Markets and Expectations; Expectations, Consumption, and Investment; The IS-LM Model with Expectations and Economic Policies;

V. The Open Economy; The Mundell-Fleming Model;

VI. Fiscal Policy and the Sustainability of Public Debt; The Ricardian Equivalence;

VII. Conventional and Unconventional Monetary Policy; The Relationship Between Monetary Policy and Inflation.

Prerequisites

Basic concepts of Microeconomics and Mathematics

Teaching methods

The course consists of frontal lectures.

Assessment methods

Written exam.

Textbooks and Reading Materials

TEXTBOOKS

Blanchard Olivier, Alessia Amighini e Francesco. Giavazzi, «Macroeconomia, una prospettiva europea», Il Mulino (latest edition).

Semester

Second semester.

Teaching language

Italian.

Sustainable Development Goals

QUALITY EDUCATION