UNIVERSITÀ
DEGLI STUDI DI MILANO-BICOCCA

SYLLABUS DEL CORSO

Macroeconomics of Development

2526-2-F5602M007-F5602M012M

Learning objectives

The course shall cover the macroeconomic fundamentals of development economics.

Specifically, the main objectives are to analyze: (1) The role of Geography versus Institutions in economic Development, (2) The link between Foreign Aid and Development, (3) Sovereign Debt problems for developing countries.

Contents

1: **GEOGRAPHY VERSUS INSTITUTIONS**
2: **FOREIGN AID**
3: **SOVEREIGN DEBT**

Detailed program

Contents

1: **GEOGRAPHY VERSUS INSTITUTIONS**

a) Geography and growth

b) Institutions and Development

2: **FOREIGN AID**

a) Aid allocation (bilateral aid and multilateral aid)

b) Aid effectiveness

3: **SOVEREIGN DEBT**

a) Distortions:

c) Remedies

For more details see the specific sections of the module.

Prerequisites

Knowledge of the fundamental concepts of both micro and macroeconomics as well as basic tools of econometrics is required.

Teaching methods

Lectures and (possibly) students' presentations

Assessment methods

Students will be evaluated on their ability to critically analyse both theoretical and empirical papers. A mock exam has been uploaded on the course website for practice.

Assessment is based on a final written exam lasting 90 minutes. The exam consists of three open-ended questions aimed at evaluating students' ability to critically analyse theoretical and empirical models. Two questions are worth 10 points each, while one question is worth 12 points.

Students who pass the written exam may request to take an oral exam. In this case, the final grade will be determined as the average of the written and oral exam grades, provided that both are satisfactory. The oral exam grade may be higher or lower than the written exam grade. Students who fail the oral exam will be required to retake the written exam in a subsequent exam session.

No midterm exams are scheduled. All assessments will take place exclusively during the official exam sessions.

Textbooks and Reading Materials

See the specific section of the module.

Semester

Second semester.

Teaching language

English.

Sustainable Development Goals

DECENT WORK AND ECONOMIC GROWTH